

THE BROOMIEKNOWE GOLF CLUB LIMITED

(By Guarantee)

Company Number 029688 (Scotland)

Registered Office:

36 Golf Course Road, Bonnyrigg, Midlothian

**Annual Report
and Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2016

Captain S R Bruce

Vice Captain J G White

Hon Secretary R H Beattie

Hon Treasurer L Muir

House Committee

Mr T Harris (Convenor)
Mr S Marc

Greens Committee

Mr R Johnstone (Convenor)
Mr R Fisher
Mr N Webster

Fixtures Committee

Mr G Clark (Convenor)
Mr J Charters
Mr S Porter (Junior Convenor)

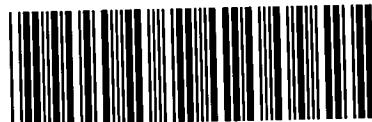
**THE SIXTY-FOURTH ANNUAL GENERAL MEETING of the Club will be held in the Clubhouse on
Wednesday 13 July 2016 at 8.00pm.**

AGENDA

- 1 Notice of Meeting
- 2 Minutes of the Sixty – Third Annual General Meeting held on 15 July 2015
- 3 Captain's Report (appended)
- 4 Accounts for the year ended 31 March 2016
- 5 To consider and vote on the Council's proposals to amend the Club's Articles of Association
(See separate paper for detail of the proposed amendments)
- 6 To consider and vote on Members' Proposal (See separate paper)
- 7 Election of Mr J D Gardner as an Honorary Member of the Club
- 8 Election of Captain and Officials
- 9 Election of Council
- 10 Appointment of Auditors
- 11 AOCB

R H Beattie
Hon Secretary
22 June 2016

SATURDAY



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COMPANIES HOUSE

Report of the Directors

The directors present their report and accounts for the year ended 31 March 2016.

Principal Activity

The company's principal activity continues to be the operation of a members' golf club. The company is limited by guarantee and any references to the club in this report refer to the company.

Captain's Report – Stuart R Bruce

The last 12 months has again proved a testing period for Broomieknowe Golf Club and the Council are continually having to adapt to the changing environment in golf club membership. Falling numbers continue to affect the Club and once again we had to take action in an attempt to reverse the trend. The Club held an Open Day last September which attracted over 50 new members in varying categories of membership and we also recently promoted special offers for social membership which has proved popular. We have made every effort to control costs to offset the reduction in Member's subscription income and the decrease in bar takings resulting from the change in the drink driving laws. Visitor income has continued to increase and we have received positive comment from visitors to the Club regarding the condition of the Course and the service received in the Clubhouse. The Club cannot stand still and Council is proposing changes to membership categories at the AGM in an effort to retain existing members and hopefully attract new members. We will continue to look for ways to provide members with the best possible options for the future and with the prospect of Cala purchasing the practice area, the Club can move forward in a much stronger financial position.

Office Bearers

Every year seems to continue to get busier for all those Directors of the Club and 2015-2016 has again proved to be the case. The Club received wonderful news in January with the granting of planning permission for the practice area and this has resulted in more work for the Council and in particular Robert Beattie, our Secretary, and Lindsay Muir, our Treasurer. The Club has appointed Savills to act as our land agents in the negotiations with Cala and we are also about to appoint Accountants to act for the Club as greater expertise will be required if the sale to Cala completes. The Club has also approached several Architects to establish if they are interested in assisting the Club with the Clubhouse project and we will provide an up-date at the AGM. The Council has worked hard on behalf of the Club and our Convenors, George Clark Fixtures, Bobby Johnstone Greens, Tom Harris House and Scott Porter Juniors and their teams have all had their part to play in these areas. I would like to thank all Members of Council for their support over the last 2 years and would like to wish my successor, John White every success in his forthcoming Captaincy and for all his support for me over the past two years. We have vacancies on Council and hope that members will come forward to serve on Council to ensure that the Club moves forward in the future. Finally, my thanks to Lindsay Muir, who is standing down as Honorary Treasurer. Lindsay intended to stand down last year but as we were unable to obtain a replacement, he kindly agreed to be co-opted for a further period. Lindsay has worked extremely hard over these 4 years in what has been difficult times and I am sure the membership would like to thank Lindsay for all his hard work. Rob Beattie has also been dedicated to the Club in his work as Secretary and in particular his work with Cala.

Report of the Directors (continued)**Greens**

Throughout 2015-2016 the course continued to receive high praise from members, visitors and guests and this is due to the hard work of our Green Staff and the work of our Greens Committee led by Bobby Johnstone. We were blessed with good weather last summer and the Greens were of a very high standard with many positive comments received. Our staff, led by Hamish Brough, have continued to work hard to ensure that our members have the best possible conditions in which to play their golf. There are matters that will be attended to once we have the funding in place and members will be fully consulted on any proposals to improve the course. The standard of the course is of paramount concern to all members and the Green Staff and Greens Committee will ensure that this continues to be the case.

Clubhouse

During the past year there was a change in the Catering Franchise with the previous Caterer being replaced last October by Liz Buchanan. Liz has not yet been with us for 12 months but she has continued to provide a high standard of catering for members and guests. Members continue to be provided with different catering options, including Theme Nights, Sunday Carvery etc and the feedback has been very positive. Tom Harris took over from Scott Porter as House Convenor late last year and already we have had different entertainment nights which have proved popular with the members. Functions were well attended and we had near full houses at the Hogmanay Party, Ladies Dinner, Gents Club Dinner and Burns Supper. We have also had members and outside organisations holding private functions and we thank them for all their support. Our thanks also go to Kevin Armitage and his team of Kriss, Kelsey and Kerry who have provided a warm and friendly service to the membership. Once again many thanks to John Gaff for hosting the Quiz nights which have again proved popular with the members. We also had something different from Ross and Scott Porter, or Smashy and Nicey, for their Pop Quiz night. We once again thank all our social members for their support of the Club and welcome all our new social members to the Club.

Fixtures

George Clark and Jacky Burnett for the Ladies, along with their teams, have worked tirelessly to ensure all competitions have gone ahead smoothly with entries made and results posted. The BRS on-line tee booking system is fully in place and members are now able to book on line for competitions. The reliance on the ball in the chute has now been reduced with 9am the cut-off point weekly and 10am at the weekend. Competitions have shown a larger number of members entering and a range of winners in both Gents and Ladies events. Our Open Competitions have again proved popular with some competitions being heavily subscribed not long after going on line. Our Fixtures Team continue to look at fun competitions for members and the monthly competitions proved popular last Winter and new Open Competitions have attracted large fields.

Juniors and Club Golf

Our junior membership numbers are encouraging and Scott Porter has taken over as Junior Convenor. Scott has re-introduced Junior Medals and along with Sean Marc and Colin Renton coaching has been provided on week nights for the juniors. We have not as yet been able to enter the Junior League, due to the lack of juniors having a national handicap, but more juniors are obtaining handicaps thanks to the plans Scott has put in place. Club Golf continues to be run by Ellice Cackett who is helped by coaches Yvonne Dickson, Sandra Hennessy, Marina Masson, Gillian Carter, Jacky Burnett and Elaine Turner. There are also several helpers. This year there are 31 children attending the weekly clubgolf coaching. Three Sunday competitions have been introduced and the first one was a great success. The children are also encouraged to join the club.

Report of the Directors (continued)**Ladies Section**

Thanks go to Katrina Muir, Ladies Captain, and Katherine Anderson, Ladies Vice Captain, and Alison Scott, Ladies Secretary, for all their work in the Ladies Section regarding organising fixtures, teams and mixed competitions. The Ladies again held their very successful Dinner and organised fund raising events throughout the year which attracted large numbers of members. The Council continues to meet with the Ladies section on a regular basis to ensure the smooth running of the Club for all members, be they Ladies or Gents.

The House Team

Many thanks go to Robert Thompson, our Administrator for all his hard work on behalf of the Club and his interaction with the members in attempting to ensure that all their queries are resolved in a timely manner. Robert will be retiring in the near future and the Club would like to recognise his unstinting work on behalf of the Club over the last 9 years. Our thanks also go to Tom Harris for all his work with Social media and to Stewart Renwick for his continued technical support to the Office and the Treasurer.

I also thank Mark Patchett, our Professional, Liz Buchanan, our Caterer, Graeme Thomson, our Course Ranger and Danny Munro, our Handyman, for all their excellent work and support over the last year.

Honours and International Recognition

The past year has proved memorable for the Club and it started last May with Sean Marc becoming the Lothians Golf Association Champion, winning the final at Musselburgh Golf Club against Graham Smith of West Linton. Sean became the 5th Broomieknowe winner of this event since the competition commenced in 1947. A large number of supporters from the Club saw Sean's victory that day and I was immensely proud to be there as Captain of Broomieknowe having been invited by the organisers of the event as the Club, along with Glencorse, had hosted the qualifying rounds. On the same Saturday our Ladies won the Inter Club Tournament at Turnhouse with Kate McIntosh, Sandra Hennessy, Hannah Scott and Wendy Nicholson bringing the trophy back to Broomieknowe. During the year Hannah Scott won the East of Scotland Ladies Stroke Play at Luffness and Kate McIntosh won the Munross Trophy at Montrose over 36 holes.

It was also a great year for International Honours with Kate McIntosh being selected for Scotland to take part in the Home Internationals with Kate winning two of her matches. David Gardner was appointed Scotland Senior Captain and was successful in retaining the Home International Trophy beating Ireland. Sadly however a month later the trophy was awarded to Ireland on an appeal. However David received further honours by being selected for the GB and Ireland Seniors team to play the USA in Florida. Both Kate and David continue to support and promote Broomieknowe Golf Club on their international trips and we congratulate them again on their success.

It was a double for the McIntosh family with Kate winning the Ladies Championship and Jamie winning the Club Championship and many congratulations to them both on their achievements.

Finally as I step down as Captain I would like to thank all of our Club Members and Council for the support everyone has shown to myself over the last 24 months. It has been much appreciated and I will take with me the memories of the kind remarks and questions I have received over the period. I now look forward to hopefully playing again in the near future and becoming a Golden Member in 2021. Thank you again for all your support.

Report of the Directors (continued)**Charitable Giving**

The Club continues to receive many applications for donations to charities, and in line with previous practice, we have supported those charities based in Midlothian. Last year we donated forty 4 x Ball Vouchers to these charities for use as raffle prizes or auction items. We also continue to support Macmillan Cancer Support by offering them facilities at the 10th tee for 3 events during the year and we have supported the McCrae's Battalion Trust by donating part of the entry fees from the ever popular Senior Texas Scramble team event.

Bereavements

It is with sadness that I record the deaths of Mrs C Park, Mrs E Redwood, and Mr G Watt.

The directors who served during the period and details of their attendance at Council meetings are set out below:

Name	Actual attendances	Possible attendances
Mr R Beattie	10	12
Mr S Bruce	11	12
Mr J Charters	10	12
Mr G Clark	10	12
Mr R Fisher	11	12
Mr T Harris	10	12
Mr R Johnstone	11	12
Mr S Marc	7	8
Mr L Muir	9	10
Mr C Ormiston	7	8
Mr S Porter	7	8
Mr C Renton	3	4
Mr A Stewart	4	4
Mr N Webster	7	8
Mr J White	11	12

Membership roll comparison

Category	17 June 2014	17 June 2015	17 June 2016
Gent Full	385	355	353
Lady Full	60	56	49
Gent - Senior	82	82	84
Lady - Senior	13	13	12
Gent/Lady – Ages 18-24	24	25	17
Gent - Junior	60	56	61
Lady - Junior	10	8	9
Golden Members	14	19	19
Honorary Members	6	6	6
Country Members	7	8	17
'Deferred' Members	17	15	11
Social Members - Gent	124	135	144
Social Members - Lady	45	55	64
TOTAL	847	833	846

Report of the Directors (continued)**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

In the case of each of the persons who are directors at the time when the Report of the Directors is approved:

- so far as each director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2016) of which the company's auditors are unaware, and;
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Company Rules

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 29 July 2016 and signed by order of the board.



R H Beattie
Honorary Secretary

We have audited the financial statements of Broomieknowe Golf Club Limited for the year ended 31 March 2016 on pages 8 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Cont.....

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

James Anderson & Co

Christopher Spalding (Senior Statutory Auditor) for and behalf of
James Anderson & Co
Accountants and Statutory Auditors
Pentland Estate
STRAITON
Edinburgh
EH20 9QH

29 July 2016

**Income and Expenditure Account
For the year ended 31 March 2016**

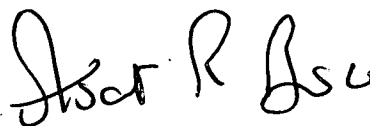
	Notes	2016 £	2015 £
Turnover	1	536,621	569,037
Operating expenditure		<u>500,971</u>	<u>522,826</u>
		35,650	46,211
Administrative expenses		<u>57,008</u>	<u>52,858</u>
Operating (deficit)	2	(21,358)	(6,647)
Other operating income	3	<u>25,129</u>	<u>10,174</u>
Surplus before Taxation		3,771	3,527
Corporation tax	4	<u>5,025</u>	<u>2,035</u>
(Deficit) / Surplus for the Year	9	<u>(1,254)</u>	<u>1,492</u>

Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	5	<u>367,315</u>	<u>395,632</u>
Current Assets			
Stock	6	7,954	7,552
Debtors	7	6,628	5,641
Cash at bank & in hand		<u>284,718</u>	<u>219,504</u>
		<u>299,300</u>	<u>232,697</u>
Creditors			
Amounts falling due within one year	8	<u>174,273</u>	<u>134,733</u>
Net Current Assets		<u>125,027</u>	<u>97,964</u>
Total Assets less Current Liabilities		<u>492,342</u>	<u>493,596</u>
Capital and Reserves			
Revenue reserve	9	<u>492,342</u>	<u>493,596</u>

The financial statements on pages 8 to 12 have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board on 29 July 2016 and signed on its behalf by:



S R Bruce Captain

**Notes to the Financial Statements
For the year ended 31 March 2016**

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

Turnover

Turnover represents the gross income of the Club exclusive of value added tax.

Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset less their estimated residual value evenly over its expected useful life as follows:

Land	Nil
Freehold buildings	50 years
Clubhouse furnishings	5 – 10 years
Course equipment	7 years
Irrigation system	15 years

Stocks

Stocks are stated at the lower of cost and net realisable value.

Pension Scheme

The Club operates a money purchase defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Operating (Deficit)	2016	2015
This is stated after charging:	£	£
Operating lease rentals	34,741	34,171
Auditor's remuneration	2,000	2,000
Depreciation of owned assets	35,877	29,256
Honoraria	-	2,000
Pension costs	5,693	5,605
	<hr/>	<hr/>
3. Other operating income	£	£
Bank interest received	4,515	4,560
Rental income	5,614	5,614
Option fee	15,000	-
	<hr/>	<hr/>
	25,129	10,174
	<hr/>	<hr/>

Notes to the Financial Statements
For the year ended 31 March 2016 (Continued)

4. Taxation			2016	2015
			£	£
UK Corporation tax			5,025	2,035
			<u> </u>	<u> </u>
5. Tangible Fixed Assets				
	Freehold Land & Buildings	Clubhouse Furnishings	Course Equipment	Total
	£	£	£	£
Cost				
At 31 March 2015	429,932	102,351	244,474	776,757
Additions	-	4,140	3,420	7,560
Disposals	-	(2,517)	(3,592)	(6,109)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	429,932	103,974	244,302	778,208
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 31 March 2015	143,308	76,783	161,034	381,125
Charge for the year	5,800	8,738	19,261	33,799
Written back on disposals	-	(2,517)	(1,514)	(4,031)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	149,108	83,004	178,781	410,893
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
At 31 March 2016	280,824	20,970	65,521	367,315
At 31 March 2015	286,624	25,568	83,440	395,632
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
			2016	2015
6. Stock			£	£
Bar			7,534	7,132
Badges & ties			420	420
			<u> </u>	<u> </u>
			7,954	7,552
			<u> </u>	<u> </u>

Notes to the Financial Statements
For the year ended 31 March 2016 (Continued)

	2016	2015
	£	£
7. Debtors		
Prepayments and accrued income	6,628	5,641
	<u> </u>	<u> </u>
8. Creditors	£	£
Amounts falling due within one year		
Trade creditors	15,885	14,239
Other taxes & social security costs	636	529
Other creditors & accruals	31,014	21,441
Corporation tax	5,025	2,035
Subscriptions received in advance	121,713	95,889
Entry fee deposits	-	600
	<u> </u>	<u> </u>
	174,273	134,733
	<u> </u>	<u> </u>
9. Movement on Reserves	£	£
At 31 March 2015	493,596	492,104
(Deficit) / Surplus for the year	(1,254)	1,492
	<u> </u>	<u> </u>
At 31 March 2016	492,342	493,596
	<u> </u>	<u> </u>
10. Pension Commitments		
The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund.		
11. Operating Lease Commitments		
At 31 March 2016 the company had annual commitments under non-cancellable operating leases as follows:		
Expiry date:	2016	2015
	£	£
One to two years	-	34,171
Two to five years	4,835	-
	<u> </u>	<u> </u>
12. Non – Audit Services		

In common with other entities our size and nature, we also use our auditors to prepare tax returns and to assist with the preparation of financial statements.