

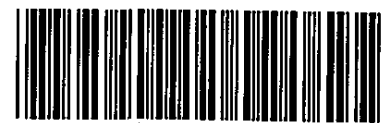
*38 Clifton Gardens Management Limited
Reports and Financial Statements for the year ended 31st March 2011*

Registered No 2474213

**38 CLIFTON GARDENS MANAGEMENT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011**

(REGISTERED NO.: 2474213)

TUESDAY



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12/07/2011
COMPANIES HOUSE

38 Clifton Gardens Management Limited
Reports and Financial Statements for the year ended 31st March 2011

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REPORT OF THE DIRECTORS

The Directors submit their report and the financial statements of the company for the year ended 31 March 2011.

Principal Activity

The company owns the freehold and acts as the management company for the residents of 38 Clifton Gardens, London W9 1AU

Review of the Activities and Future Developments

The results for the year are shown in the Profit and Loss Account on page 5. All the expenses of the company are recovered through service charges and therefore the company makes neither a profit nor a loss. The Directors are continuing to build up a reserve for future building works, the amount of which may vary from year to year, depending on other expenses.

The Directors consider that the results for the year and the financial position at the end of the year were satisfactory.

Directors

The Directors of the company, who held office throughout the year and their interests in the share capital at 1 April 2010 and 31 March 2011 were as follows

	No of Ordinary Shares of £1 each	
	01 04 10	31 03 11
H P Stott	1	1
L Nogami	1	1
A S Jepson	1	1
Y-H The	1	1

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Auditor

As the turnover of the company for the year ended 31 March 2011 was below the relevant threshold, the company is entitled to the exemption conferred by subsection (1) of section 477 of the Companies Act 2006, from an audit of its accounts

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

By Order of the Board

Secretary

A handwritten signature in black ink, appearing to be 'H P Stott', with a long horizontal stroke extending to the right.

H P Stott

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**PROFIT AND LOSS
FOR THE YEAR ENDED 31 MARCH 2011**

£	Notes	2011	2010	2009
Turnover				
Service Charges	1	13,318	17,084	12,219
Interest Income		0	0	64
Change of Provision	5	(5,744)	1,308	4,403
Net Operating Expenses				
Insurance		3,159	3,069	3,046
Electricity		156	142	133
Repairs Expenditure		2,630	13,603	12,013
Auditor's Remuneration		0	0	0
Roadway & Garden		1,574	1,499	1,421
Sundries		56	79	73
		<hr/>	<hr/>	<hr/>
		7,574	18,392	16,686
Profit on Ordinary Activities Before Taxation		0	0	0
Taxation	3	0	0	0
		<hr/>	<hr/>	<hr/>
Retained Profit For The Financial Year	6	0	0	0



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**BALANCE SHEET
AS AT 31 MARCH 2011**

	£	Notes	2011	2010	2009
Fixed Assets					
Freehold Property		4	2,400	2,400	2,400
Current Assets					
Bank and Cash			10,034	4,289	5,597
Current Liabilities		5	(12,430)	(6,685)	(7,993)
Net Current Liabilities			<u>(2,396)</u>	<u>(2,396)</u>	<u>(2,396)</u>
Net Assets			4	4	4
Financed by:					
Share Capital		7	4	4	4
Profit & Loss Account		6	0	0	0
			<u>4</u>	<u>4</u>	<u>4</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 19th June, 2011

H. P. Stott



Director

Registered No 2474213

NOTES TO THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

The financial statements have been prepared under the historical cost convention

Freehold Property

Freehold property is stated at cost. No depreciation is provided as in the opinion of the directors the residual value of the freehold at the time of the reversion to the freeholders will be greater than cost.

Service Charges

Service charges represent amounts payable by the residents of 38 Clifton Gardens, London W9 1AU.

2. Personnel

The company did not employ any staff during the period.

None of the Directors received any remuneration in respect of the period.

3. Taxation

	£	2011	2010	2009
UK Corporation Tax		0	0	0

The company did not make a taxable profit during the year and therefore no tax charge arises.

4. Fixed Assets

	£	2011	2010	2009
Freehold Property at 31 st March Each Year		2,400	2,400	2,400

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5. Creditors and Provisions

£	2011	2010	2009
Repairs Accrual 1 st April	4,289	5,597	10,000
Additions in Year	<u>5,745</u>	<u>(1,308)</u>	<u>(4,403)</u>
Repairs Accrual	10,034	4,289	5,597
Directors' Loan Accounts	2,396	2,396	2,396
	<u>12,430</u>	<u>6,685</u>	<u>7,993</u>

6. Profit and Loss Account

£	2011	2010	2009
Balance at 1 st April	0	0	0
Results For The Year	0	0	0
Balance at 31 st March	<u>0</u>	<u>0</u>	<u>0</u>

7. Share Capital

£	2011	2010
Authorised 100 Ordinary Shares of £1 Each	100	100
Allotted, Called Up and Fully Paid 4 Ordinary Shares of £1 Each	<u>4</u>	<u>4</u>

8. Transactions with Directors

Service charges comprise £13,318 (H P Stott - £5,287, L Nogami - £0, A S Jepson - £2,744, Y-H The - £5,287), paid during the year