

Registration number SC062193

J.G.B.Steelcraft (Barrhead) Limited

Abbreviated accounts

for the year ended 31 March 2015

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J.G.B.Steelcraft (Barrhead) Limited

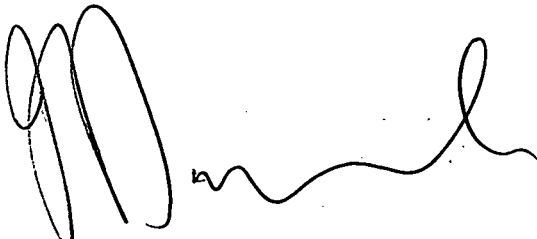
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J.G.B.Steelcraft (Barrhead) Limited

**Accountants' report on the unaudited financial statements to the directors of
J.G.B.Steelcraft (Barrhead) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**J Bruce Andrew & Co
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL**

Date: 17 November 2015

J.G.B.Steelcraft (Barrhead) Limited

**Abbreviated balance sheet
as at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		397,159		397,272
Current assets					
Stocks		89,223		89,223	
Debtors		28,884		28,871	
Cash at bank and in hand		41,435		43,000	
		<u>159,542</u>		<u>161,094</u>	
Creditors: amounts falling due within one year		<u>(14,159)</u>		<u>(13,506)</u>	
Net current assets			<u>145,383</u>		<u>147,588</u>
Total assets less current liabilities			<u>542,542</u>		<u>544,860</u>
Net assets			<u>542,542</u>		<u>544,860</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>532,542</u>		<u>534,860</u>
Shareholders' funds			<u>542,542</u>		<u>544,860</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

J.G.B.Steelcraft (Barrhead) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 November 2015, and are signed on their behalf by:



Joseph Harrison
Director

Registration number SC062193

The notes on pages 4 to 5 form an integral part of these financial statements.

J.G.B.Steelcraft (Barrhead) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

J.G.B.Steelcraft (Barrhead) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2014	473,683
Additions	9,869
At 31 March 2015	<u>483,552</u>
Depreciation	
At 1 April 2014	76,410
Charge for year	9,983
At 31 March 2015	<u>86,393</u>
Net book values	
At 31 March 2015	<u>397,159</u>
At 31 March 2014	<u>397,272</u>

3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
At 31 March 2015		397,159
At 31 March 2014		397,272
At 31 March 2015		10,000