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Company Registration No. 3621868 (England and Wales)

**GORDON RAMSAY (ST. JAMES'S) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2002**

  
A15 WAKT6L3PM 0455  
COMPANIES HOUSE 28/05/03

# GORDON RAMSAY (ST. JAMES'S) LIMITED

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# GORDON RAMSAY (ST. JAMES'S) LIMITED

## INDEPENDENT AUDITORS' REPORT TO GORDON RAMSAY (ST. JAMES'S) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4 , together with the financial statements of the company for the year ended 31 August 2002 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Stewart & Co

Chartered Accountants  
Registered Auditor

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20/5/2003

St. Brides House  
32 High Street  
Beckenham  
BR3 1AY

# GORDON RAMSAY (ST. JAMES'S) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

	Notes	2002		2001	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		191,114		223,505
<b>Current assets</b>					
Stocks		212,945		168,327	
Debtors		1,808,706		1,451,697	
Cash at bank and in hand		57,912		300	
		<u>2,079,563</u>		<u>1,620,324</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,751,693)</u>		<u>(1,702,842)</u>	
<b>Net current assets/(liabilities)</b>			<u>327,870</u>		<u>(82,518)</u>
<b>Total assets less current liabilities</b>			<u><u>518,984</u></u>		<u><u>140,987</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			517,984		139,987
<b>Shareholders' funds</b>			<u><u>518,984</u></u>		<u><u>140,987</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20/1/03

  
G J Ramsay  
Director

# GORDON RAMSAY (ST. JAMES'S) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over lease period
Plant and machinery	15 - 25% straight line
Fixtures, fittings & equipment	15 - 25% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all material timing differences.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2001	420,989
Additions	52,710
	<hr/>
At 31 August 2002	473,699
	<hr/>
<b>Depreciation</b>	
At 1 September 2001	197,484
Charge for the year	85,101
	<hr/>
At 31 August 2002	282,585
	<hr/>
<b>Net book value</b>	
At 31 August 2002	191,114
	<hr/> <hr/>
At 31 August 2001	223,505
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# GORDON RAMSAY (ST. JAMES'S) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2002

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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2001 - £33,357 ).

4 Share capital	2002	2001
	£	£
<b>Authorised</b>		
1,000 ordinary of £ 1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1,000 ordinary of £ 1 each	1,000	1,000
	<u>          </u>	<u>          </u>

### 5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2002	2001	in year
	£	£	£
Marcus Wareing	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>

### 6 Ultimate parent company

The immediate and ultimate parent company is Gordon Ramsay Holdings Limited, a company registered in England and Wales.