

-106749COMPANY HOUSE NUMBER 04025368

BIGBARN CIC  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2012



**BIGBARN CIC**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2012**

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	3
The directors report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	9 to 13
Detailed profit and loss account	13

**BIGBARN CIC**

**OFFICERS AND PROFESSIONAL ADVISERS**

**REGISTERED OFFICE**

College Farm  
High Street  
Great Barford  
Bedfordshire  
MK44 3JJ

**THE BOARD OF DIRECTORS**

A E Davison  
G M Davison

**COMPANY SECRETARY**

G M Davison

**BANKERS**

National Westminster Bank PLC  
37 High Street  
St Neots  
Cams  
PE19 1BP

**BIGBARN CIC**

**THE DIRECTORS REPORT**

**YEAR ENDED 31 DECEMBER 2012**

The directors present their report and the unedited financial statements of the company for the year ended 31 December 2012

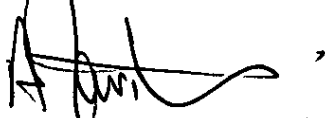
**PRINCIPLE ACTIVITIES**

The Principal activity of the company during the year continued to be that of an internet technology company.

**DIRECTORS**

The directors who served the company during the year were as follows:-

A E Davison



Signed by order of the directors

G M Davison



G M Davison

Company Secretary Approved by the directors on



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**BIGBARN CIC**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2012**

		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>Note</b> <b>2</b>	<b>142,255</b>	<b>116,369</b>
Cost of Sales		<b>84,732</b>	<b>73,433</b>
<b>GROSS PROFIT</b>		<b><u>57,523</u></b>	<b><u>42,936</u></b>
Administrative expenses		<b>42,412</b>	<b>30,787</b>
<b>OPERATING PROFIT / (LOSS)</b>	<b>3</b>	<b>15,111</b>	<b>12,149</b>
Interest receivable		<b>0</b>	<b>0</b>
Interest Payable		<b><u>(662)</u></b>	<b><u>(873)</u></b>
<b>PROFIT / LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>15,773</b>	<b>11,276</b>
Tax on loss on ordinary activities		<b>0</b>	<b>0</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>15,773</u></b>	<b><u>11,276</u></b>

**The notes on pages 6 to 10 form part of these financial statements**

**BIGBARN CIC****BALANCE SHEET**

31 DECEMBER 2012

	<b>NOTE</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	<b>6</b>	<b>25,500</b>	13,500
Tangible assets	<b>7</b>	<b>1,065</b>	1,451
Investments	<b>8</b>	<u><b>20</b></u>	<u>20</u>
		<b>26,585</b>	14,971
<b>CURRENT ASSETS</b>			
Cash at Bank 31/12/2012		<b>10,789</b>	<b>2,118</b>
Debtors	<b>9</b>	<b>350</b>	640
<b>CREDITORS: Amounts falling Due Within one year</b>	<b>10</b>	<u><b>27,674</b></u>	<u>35,452</u>
<b>NET CURRENT LIABILITIES</b>		<b>(16,535)</b>	<b>(32,694)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>10,050</b></u>	<u><b>(17,723)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital		<b>51,900</b>	50,000
Share premium account		<b>37,850</b>	27,750
Profit and loss account		<b>(79,700)</b>	(95,473)
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u><b>10,050</b></u>	<u><b>(17,723)</b></u>

**BIGBARN CIC**

**BALANCE SHEET**

**31 DECEMBER 2012**

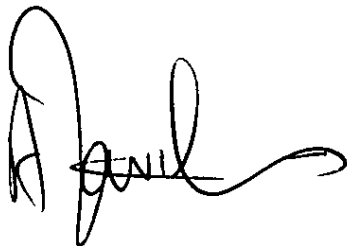
**SMALL COMPANY PROVISIONS**

For the year ending 31/12/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies House by 30/09/2012 and approved by the directors and authorised for issue on 25<sup>th</sup> May 2013 and are signed on their behalf by-

A handwritten signature in black ink, appearing to read 'A E Davison', with a long horizontal flourish extending to the right.

A E Davison  
Director

## **BIGBARN CIC**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

##### **TURNOVER**

The turnover shown in the accounts represents amounts receivable for goods and services provided during the year, exclusive of value added tax. Government Grants and other grants and sponsorship are also included within turnover.

##### **AMORTISATION**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follow -

Intellectual property - 10% per annum straight line

##### **FIXED ASSETS**

All fixed assets are initially recorded at cost.

##### **DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the use full economic life of that asset as follows:-

Pant and equipment - 20% per annum straight line

Office Equipment - 30% per annum straight line

##### **FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **INVESTMENTS**

Investments are included at cost less amounts written off to reflect the under lying value of the investments Profit or losses arising from disposals of fixed asset investments are treated as part of the result for the year.



## **BIGBARN CIC**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

#### **GOING CONCERN**

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors and the company's bankers. At 31 December 2012 the balance due to the company's directors by way of loans was £3,435 (2011 £9,665) (2009 £12,665). The company's bank was in credit by £10,789 (2011 £2,118)

The directors are confident they will be able to meet the ongoing liabilities of the company and have indicated they will not seek repayment of their loans until sufficient funds are available.

#### **2. TURNOVER**

The turnover was derived from the company's principal activity which was carried out wholly in the United Kingdom

#### **3. OPERATING**

Operating loss is stated after charging:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amortisation	<b>3,000</b>	<b>5,575</b>
Depreciation of owned fixed assets	<b>385</b>	<b>621</b>

#### **4. DIRECTORS EMOLUMENTS**

The directors aggregate emoluments in respect of the qualifying services were:-

Aggregate emoluments

#### **5. TAXATION ON ORDINARY ACTIVITIES**

There is no corporation tax charge for the year. The company has corporation tax losses of £47,743 (2011 £63,516) available against future profits of the same trade.

## 6. INTANGIBLE FIXED ASSETS

	<b>Sundry Intangible Assets</b>	
	<b>£</b>	
<b>COST</b>		
At 1 January 2012 and December 2012	15,000	15,000
<b>AMORTISATION</b>		
At 1 January 2012	13,500	0
Charge for year	<u>1,500</u>	<u>1,500</u>
<b>At 31 December 2012</b>	<b><u>15,000</u></b>	<b><u>1,500</u></b>
<b>NET BOOK VALUE</b>		
<b>At 31 December 2012</b>	<b>12,000</b>	<b>13,500</b>
At 31 December 2011	<u>13,500</u>	<u>15,000</u>

## 7. TANGIBLE FIXED ASSETS

	<b>Office, computers, IPR</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2011 and December 2011	12,675
<b>DEPECIATION</b>	
At 1 January 2012	11,225
Charge for year	385
<b>At 31 December 2012</b>	<b><u>11,610</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2012</b>	<b>1,065</b>
At 31 December 2011	<u>1,450</u>

## 8. INVESTMENTS

	<b>Shares in non group companies</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2011 and December 2011	
<b>NET BOOK VALUE</b>	
<b>At 31 December 2011</b>	<b>20</b>
At 31 December 2009	<u>20</u>

## **BIGBARN CIC**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

<b>9. DEBTORS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade Debtors	350	640
VAT Recoverable	NIL	NIL

### **10. CREDITORS: Amounts falling due within one year**

Overdraft		
Trade Creditors	23,139	24,520
Taxation	1,100	1,267
Other Creditors	3,435	9,665
	<u>27,674</u>	<u>35,452</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Overdrafts (cash at bank)	(10,789)	(2,118)

### **11. RELATED PARTY TRANSACTIONS**

The directors consider the company to be under the control of A E Davison a director and majority shareholder.

During the year A E Davison was repaid £5,500 of an interest free loan and took up the remains of the unallocated crowd fund shares for £730. As at 31 December 2012 the company owed A E Davison £3,435 (2011 £9,665) No amounts have been written off the loan.

**BIGBARN CIC**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

**12.SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
500,000 Ordinary shares of £0.1	50,000	50,000
19,900 B Shares of £0.10	1,900	

**ALLOTTED, CALLED UP AND FULLY PAID**

	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £0.1	500,000	50,000	500,000	50,000
B Shares £0.10	19,900	1,900	19,900	1,900

**13. RESERVES**

	<b>Share premium Account</b>	<b>Profit &amp; Loss account</b>
Balance brought forward	<b>37,850</b>	<b>(95,473)</b>
Share premium	NIL	
Profit for the year		<b>15,773</b>
Balance carried forward	<b>37,850</b>	<b>( 79,700)</b>

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**BIGBARN CIC****DETAILED PROFIT AND LOSS ACCOUNT**

YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
<b>TURNOVER</b>		
Sales	142,255	116,369
Purchases	<u>84,732</u>	<u>73,433</u>
<b>GROSS PROFIT</b>	57,523	42,936
<b>OVERHEADS</b>		
Directors Salaries	0	0
Directors NI contributions	0	0
Staff wages and salaries	7,000	7,732
Staff NI contribution	2,068	3,524
Telephone	2,350	2,082
Printing, Stationery and postage	375	464
General & Hosting expenses	4,972	4,672
Consultancy Fees & Marketing	11,450	4,448
Consultants fees for grant projects	7,650	
Accountancy & legal Fees	1,270	0
Amortisation	3,000	5,575
Depreciation	385	621
Bad Debts written off	0	0
Bank Charges	<u>1,892</u>	<u>1,669</u>
Total overheads	<u>42,412</u>	<u>30,787</u>
<b>OPERATIONG PROFIT/LOSS</b>	15,111	12,149
Bank interest receivable	0	0
Bank interest payable	<u>(662)</u>	<u>(873)</u>
<b>PROFIT/LOSS ON ORDINARY ACTIVITIES</b>	<u>15,773</u>	<u>11,276</u>

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## Community Interest Company Report

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

BigBarn CIC

Company Number

4025368

Year Ending

31/12/2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

#### **Summary**

BigBarn is a social enterprise and has continued to try and reverse the anti-social trend of the UK food industry. A trend towards the growing separation of producer from consumer and the increasing dominance of big business and retailers. BigBarn's mission is to reverse this trend by reconnecting producers with their local consumers and encourage local trade.

Increased local trade allows small, struggling, rural, producers to sell direct and get a better price. And consumers access to cheaper, fresh, seasonal, accountable, food. It also reduces food miles, increases food knowledge and farm diversity and boosts local rural economies and those communities.

With so many social 'wins' it is no wonder that a recent survey showed that over 80% of people want to buy locally produced food. The same survey showed, however, that only 20% of people are actually buying it.

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary.)*



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**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

No consultation other than conversations with partners and producer members as well as feedback through the website

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NA

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NONE

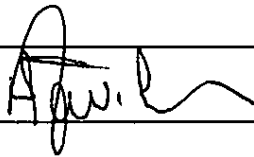
*(Please continue on separate continuation sheet if necessary )*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

**PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed



Date

1 JULY 2008

Office held (tick as appropriate)  Director  Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG