

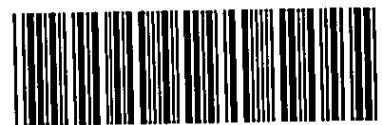
Registered number
05888357

TVV Productions Limited

Abbreviated Accounts

31 July 2012

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TVV Productions Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of TVV Productions Limited for the year ended 31 July 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of TVV Productions Limited for the year ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of TVV Productions Limited, as a body, in accordance with the terms of our engagement letter dated 24 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of TVV Productions Limited and state those matters that we have agreed to state to the Board of Directors of TVV Productions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TVV Productions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TVV Productions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TVV Productions Limited. You consider that TVV Productions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TVV Productions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Laverick Walton & Co

Laverick Walton & Co
Chartered Accountants
A1 Marquis Court
Team Valley
Gateshead
Tyne & Wear
NE11 0RU

15 April 2013

TVV Productions Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2012

05888357

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	24,000	30,000
Tangible assets	3	9,681	12,515
		<u>33,681</u>	<u>42,515</u>
Current assets			
Stocks		527	675
Debtors		8,966	7,715
Cash at bank and in hand		11,990	14,682
		<u>21,483</u>	<u>23,072</u>
Creditors: amounts falling due within one year			
		(26,735)	(35,409)
Net current liabilities			
		<u>(5,252)</u>	<u>(12,337)</u>
Total assets less current liabilities			
		<u>28,429</u>	<u>30,178</u>
Provisions for liabilities			
		(529)	(759)
Net assets			
		<u>27,900</u>	<u>29,419</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		27,800	29,319
Shareholder's funds			
		<u>27,900</u>	<u>29,419</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr C Gillooly
 Director

Approved by the board on 15 April 2013

TVV Productions Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Multimedia equipment	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 August 2011	60,000
At 31 July 2012	<u>60,000</u>

Amortisation

At 1 August 2011	30,000
Provided during the year	6,000
At 31 July 2012	<u>36,000</u>

Net book value

At 31 July 2012	<u>24,000</u>
At 31 July 2011	<u>30,000</u>

TVV Productions Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

3 Tangible fixed assets **£**

Cost

At 1 August 2011	49,180
Additions	2,575
At 31 July 2012	<u>51,755</u>

Depreciation

At 1 August 2011	36,665
Charge for the year	5,409
At 31 July 2012	<u>42,074</u>

Net book value

At 31 July 2012	<u>9,681</u>
At 31 July 2011	<u>12,515</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>