

REGISTERED NUMBER: 06670598 (England and Wales)

Audited Financial Statements
for the Year Ended 31 December 2017
for
MyHeritage (UK) Limited

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28/09/2018

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MyHeritage (UK) Limited (Registered number: 06670598)

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MyHeritage (UK) Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS: G Japhet
S L Canaani

REGISTERED OFFICE: Unit 4635
PO Box 6945
London
W1A 6US

REGISTERED NUMBER: 06670598 (England and Wales)

SENIOR STATUTORY AUDITOR: Zara Dunster ACA

AUDITORS: CAAS
Chartered Accountants & Statutory Auditors
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

MyHeritage (UK) Limited (Registered number: 06670598)


Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		619		1,029
CURRENT ASSETS					
Debtors	5	22,887		27,282	
Cash at bank		24,600		14,210	
		<u>47,487</u>		<u>41,492</u>	
CREDITORS					
Amounts falling due within one year	6	4,580		4,411	
NET CURRENT ASSETS			<u>42,907</u>		<u>37,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,526</u>		<u>38,110</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			43,525		38,109
SHAREHOLDERS' FUNDS			<u>43,526</u>		<u>38,110</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27/9/18 and were signed on its behalf by:


.....
S L Canaani - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

MyHeritage (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The revenue is recognised by reference to the date of the expenses incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

MyHeritage (UK) Limited (Registered number: 06670598)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2017 and 31 December 2017	1,234
DEPRECIATION	
At 1 January 2017	205
Charge for year	410
At 31 December 2017	615
NET BOOK VALUE	
At 31 December 2017	619
At 31 December 2016	1,029

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Amounts due from group undertakings	22,051	15,612
Other debtors	-	11,333
VAT	836	337
	<u>22,887</u>	<u>27,282</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	654	45
Tax	1,425	946
Other creditors	-	1,129
Accrued expenses	2,500	2,291
	<u>4,579</u>	<u>4,411</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Zara Dunster ACA (Senior Statutory Auditor)
for and on behalf of CAAS

28/09/2018