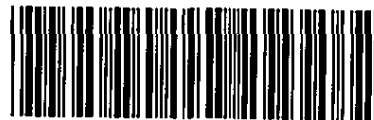


COMPANY REGISTRATION NUMBER 5642584

VIRTUATEL LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2006

BRINDLEY GOLDSTEIN LTD.
Chartered Accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

WEDNESDAY



AUHDZTOE
A08 10/10/2007 684
COMPANIES HOUSE

VIRTUATEL LIMITED
ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2005 TO 31 DECEMBER 2006

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VIRTUATEL LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2006

	Note	£	31 Dec 06 £
FIXED ASSETS			
Investments	2		10,000
CURRENT ASSETS			
Debtors		59,471	
Cash at bank and in hand		67,219	
		<u>126,690</u>	
CREDITORS: Amounts falling due within one year		<u>47,890</u>	
NET CURRENT ASSETS			<u>78,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,800</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		10,000
Profit and loss account			78,800
SHAREHOLDERS' FUNDS			<u>88,800</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

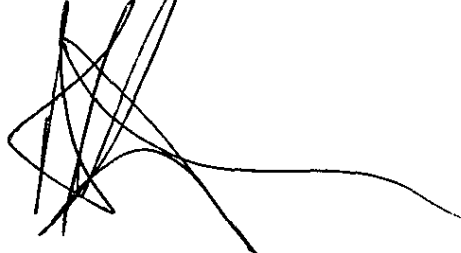
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 26 April 2007

A P WEASER



VIRTUATEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2005 TO 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Investments £
COST	
Additions	<u>10,000</u>
At 31 December 2006	<u>10,000</u>
 DEPRECIATION	 <u>—</u>
 NET BOOK VALUE	
At 31 December 2006	<u>10,000</u>

The company owns 100% of the issued share capital

VIRTUATEL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 DECEMBER 2005 TO 31 DECEMBER 2006****3. SHARE CAPITAL****Authorised share capital:**

	31 Dec 06
	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>