

Registered Number: 4807723

England and Wales

--- XXX ---

20TH CENTURY FIRES LIMITED

ABBREVIATED ACCOUNTS

31ST AUGUST 2010

--- XXX ---

SATURDAY



AP801OH1

A11

23/10/2010

149

COMPANIES HOUSE

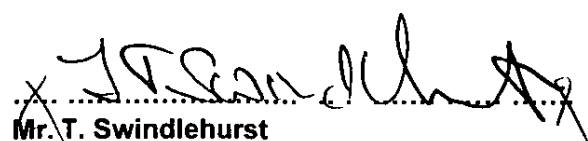
BALANCE SHEET AS AT 31ST AUGUST 2010

	<u>Notes</u>	<u>2010</u>		<u>2009</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		21837		28257
CURRENT ASSETS					
Stock and Work in Progress		33358		38182	
Cash at Bank		9164		18666	
		-----		-----	
		42522		56848	
CREDITORS Amounts Falling Due Within One Year	5	-----	42871	-----	60691
NET CURRENT LIABILITIES			-349		-3843
TOTAL ASSETS LESS CURRENT LIABILITIES			-----	-----	24414
CREDITORS Amounts Falling Due After More Than One Year	6		828		4931
NET ASSETS			-----	-----	19483
CAPITAL AND RESERVES					
Called Up Share Capital	7		100		100
Profit and Loss Account			20560		19383
			-----	-----	
			20660		19483
			-----	-----	

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st August 2010 the company was entitled to exemption from audit section 477 [small company exemption] of the Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company


 Mr. T. Swindlehurst
 Director

Approved by the Board: 11th October 2010

NOTES TO THE ACCOUNTS - 31ST AUGUST 2010**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards for Smaller Entities (effective April 2008)

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life

Plant and Machinery	- 25% on reducing balances
Office Equipment	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances
Computer Equipment	- 33 1/3% on reducing balances
Fixtures & Fittings	- 20% on reducing balances

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be reliably. Where material, provisions are calculated on a discounted basis

Turnover

Turnover represents the value of services performed during the period, excluding VAT

Stock and Work in Progress

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow - moving items

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made

Leased Assets

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

2 OPERATING PROFIT

The operating profit is stated after charging.	<u>2010</u>	<u>2009</u>
Depreciation of Tangible Fixed Assets	6835	8893
Directors' Emoluments	12000	11434
	-----	-----

NOTES TO THE ACCOUNTS - 31ST AUGUST 2010

3	DIVIDENDS	2010	2009
	Dividend on Ordinary Shares - Paid	5000	5000
		-----	-----

4	TANGIBLE FIXED ASSETS						
		Plant & Machinery	Office Equipment	Motor Vehicles	Computer Equipment	Fixtures & Fittings	Total
	Cost						
	1st September 2009	27632	3893	17645	4739	8642	62551
	Additions	0	134	0	281	0	415
		-----	-----	-----	-----	-----	-----
	31st August 2010	27632	4027	17645	5020	8642	62966
		-----	-----	-----	-----	-----	-----
	Depreciation						
	1st September 2009	18162	2074	6811	3656	3591	34294
	Charge for Year	2368	293	2709	455	1010	6835
		-----	-----	-----	-----	-----	-----
	31st August 2010	20530	2367	9520	4111	4601	41129
		-----	-----	-----	-----	-----	-----
	Net Book Values						
	31st August 2010	7102	1660	8125	909	4041	21837
		-----	-----	-----	-----	-----	-----
	At 31st August 2009	9470	1819	10834	1083	5051	28257
		-----	-----	-----	-----	-----	-----

The Net Book Value of Motor Vehicles includes £8,125 (2010 - £10,834) in respect of assets held Hire Purchase. The amount of depreciation in respect of such assets amounted to £2,709 for the year (2009 - £3,611)

5	CREDITORS: Amounts Falling Due Within One Year:	2010	2009
	Hire Purchase	3894	3894
	Loans	3500	3500
	Trade Creditors	20380	28207
	Corporation Tax	2350	1789
	Social Security and Other Taxes	10712	10747
	Accruals	800	800
	Directors Loan Account	1235	11754
		-----	-----
		42871	60691
		-----	-----

6	CREDITORS: Amounts Falling Due After More Than One Year.	2010	2009
	Hire Purchase	828	4931
		-----	-----
	Due within 2 - 5 years	828	4931
		-----	-----

NOTES TO THE ACCOUNTS - 31ST AUGUST 2010

7	CALLED UP SHARE CAPITAL	<u>2010</u>	<u>2009</u>
	Authorised 100 ordinary shares of £1 each	100	100
		-----	-----
	Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100
		-----	-----

8 CONTROLLING PARTY

Mr Swindlehurst, a director, controls the company by virtue of a controlling interest (directly or indirectly) of 90% of the issued ordinary share capital