

REGISTERED NUMBER: 06457324 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
LOWENAC HOTEL LIMITED

SATURDAY



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13/09/2014

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LOWENAC HOTEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

D Faulkner
Mrs M B Faulkner
K N Faulkner
M P Faulkner

SECRETARY:

Mrs M B Faulkner

REGISTERED OFFICE:

5-7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

06457324 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

LOWENAC HOTEL LIMITED (REGISTERED NUMBER: 06457324)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		11,882		13,406
			<u>11,882</u>		<u>13,406</u>
CURRENT ASSETS					
Stocks		2,525		2,450	
Debtors		23,117		6,589	
Cash at bank and in hand		7,359		33,507	
		<u>33,001</u>		<u>42,546</u>	
CREDITORS					
Amounts falling due within one year		52,734		66,674	
		<u>52,734</u>		<u>66,674</u>	
NET CURRENT LIABILITIES			<u>(19,733)</u>		<u>(24,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,851)</u>		<u>(10,722)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(7,951)</u>		<u>(10,822)</u>
SHAREHOLDERS' FUNDS			<u>(7,851)</u>		<u>(10,722)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

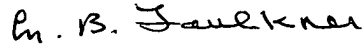
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

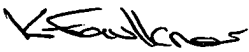
The financial statements were approved by the Board of Directors on 12 September 2014 and were signed on its behalf by:



D Faulkner - Director



Mrs M B Faulkner - Director



K N Faulkner - Director



M P Faulkner - Director

LOWENAC HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	25,000
AMORTISATION	
At 1 January 2013	
and 31 December 2013	25,000
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	-

LOWENAC HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	36,768
Additions	1,447
	<hr/>
At 31 December 2013	38,215
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DEPRECIATION	
At 1 January 2013	23,362
Charge for year	2,971
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At 31 December 2013	26,333
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NET BOOK VALUE	
At 31 December 2013	11,882
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At 31 December 2012	13,406
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

5. RELATED PARTY DISCLOSURES

The company is controlled by its directors, by virtue of the fact that they own 100% of the company's ordinary issued share capital.