
CROWDCUBE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

FRIDAY



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27/06/2014
COMPANIES HOUSE

CROWDCUBE LIMITED
REGISTERED NUMBER: 07014587

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		44,359		62,048
CURRENT ASSETS					
Debtors		183,441		74,332	
Investments		95		95	
Cash at bank		985,343		141,414	
		<u>1,168,879</u>		<u>215,841</u>	
CREDITORS: amounts falling due within one year		(126,008)		(45,181)	
NET CURRENT ASSETS			1,042,871		170,660
NET ASSETS			1,087,230		232,708
			<u><u>1,087,230</u></u>		<u><u>232,708</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		119,952		94,752
Share premium account			1,782,949		379,328
Profit and loss account			(815,671)		(241,372)
SHAREHOLDERS' FUNDS			1,087,230		232,708
			<u><u>1,087,230</u></u>		<u><u>232,708</u></u>

CROWDCUBE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



D Westlake
Director

Date: 24 June 2014

The notes on pages 3 to 5 form part of these financial statements.

CROWDCUBE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% straight line
Office equipment	- 25% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of a company after deducting all of its liabilities.

CROWDCUBE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2012	84,735
Additions	21,730
Disposals	(14,881)
At 30 September 2013	<u>91,584</u>
Depreciation	
At 1 October 2012	22,687
Charge for the year	24,538
At 30 September 2013	<u>47,225</u>
Net book value	
At 30 September 2013	<u>44,359</u>
At 30 September 2012	<u>62,048</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
9,916,711 (2012 - 8,885,258) A Ordinary shares of £0.01 each	99,167	88,853
2,078,454 (2012 - 589,907) B Investment shares of £0.01 each	20,785	5,899
	<u>119,952</u>	<u>94,752</u>

The A ordinary shares and B investment shares rank pari passu in all rights, except the B investment shares do not carry the right to vote.

During the year, the company allotted 1,031,453 A Ordinary shares and 1,488,547 B Investment shares at a price of £0.5952 per share.

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the period end, D Westlake owed the company £38,187 (2012 - £38,187) in connection with drawings and unpaid share capital. This amount is shown in other debtors.

At the period end, L Lang owed the company £19,079 (2012 - £19,079) in connection with drawings and unpaid share capital. This amount is shown in other debtors.

CROWDCUBE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

5. RELATED PARTY TRANSACTIONS

D Westlake, L Lang, J Davison, M Lang, D Hamer and J Miller are also directors of Crowdcube Ventures Limited. During the year, the company received £192,846 (2012 - £157,713) from Crowdcube Ventures Limited in respect of service charges. At 30 September 2013, Crowdcube Ventures Limited owed the company £95,229 (2012 - £20 creditor), which is recorded in other debtors.

J Davison is also a director of The Mill Consultancy Limited. During the year, The Mill Consultancy Limited charged the company £7,657 (2012 - £6,862) in respect of consultancy fees. At 30 September 2013, the company owed The Mill Consultancy £nil (2012 - £nil).