

Registered number
4721468

Boyns Information Systems Limited

Abbreviated Accounts

For the Year Ended

31st March 2005



Boyns Information Systems Limited

Abbreviated Balance Sheet As at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	11,164	16,746
Tangible assets	3	6,888	5,178
		<u>18,052</u>	<u>21,924</u>
Current assets			
Stocks		15,012	9,333
Debtors		53,308	20,838
Cash at bank and in hand		15,111	101
		<u>83,431</u>	<u>30,272</u>
Creditors: amounts falling due within one year		<u>(86,457)</u>	<u>(48,668)</u>
Net current liabilities		<u>(3,026)</u>	<u>(18,396)</u>
Total assets less current liabilities		<u>15,026</u>	<u>3,528</u>
Provisions for liabilities and charges		<u>(600)</u>	<u>(600)</u>
Net assets		<u>14,426</u>	<u>2,928</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		14,326	2,828
Shareholders' funds		<u>14,426</u>	<u>2,928</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


R E Boyns
Director

Approved by the board on 25 January 2006

Boyns Information Systems Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2005

1 Accounting policies

The full accounts, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Leasehold Improvements	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2004	22,328
At 31 March 2005	<u>22,328</u>

Amortisation

At 1 April 2004	5,582
Provided during the year	5,582
At 31 March 2005	<u>11,164</u>

Net book value

At 31 March 2005	<u>11,164</u>
At 31 March 2004	<u>16,746</u>

Boyns Information Systems Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2005

3 Tangible fixed assets				
			£	
Cost				
At 1 April 2004			6,904	
Additions			4,005	
			<hr/>	
At 31 March 2005			10,909	
Depreciation				
At 1 April 2004			1,726	
Charge for the year			2,295	
			<hr/>	
At 31 March 2005			4,021	
Net book value				
At 31 March 2005			<hr/>	
			6,888	
At 31 March 2004			<hr/>	
			5,178	
4 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<hr/>	<hr/>
			1,000	1,000
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<hr/>	<hr/>	<hr/>	<hr/>
	100	100	100	100

5 Transactions with directors

Included in creditors is an amount due to the director of £43,352 (2004:£24,856).