

REGISTERED NUMBER: 08778211 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 18 NOVEMBER 2013 TO 30 NOVEMBER 2014**  
**FOR**  
**OPEN ACCESS FINANCE LTD**

TUESDAY



A25 \*A4E2X50Y\* 18/08/2015 #31  
COMPANIES HOUSE

**OPEN ACCESS FINANCE LTD (REGISTERED NUMBER: 08778211)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Period 18 November 2013 to 30 November 2014**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**OPEN ACCESS FINANCE LTD**  
**COMPANY INFORMATION**  
for the Period 18 November 2013 to 30 November 2014

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**DIRECTORS:**

R Haldar  
A Parameswaran

**REGISTERED OFFICE:**

6 Lloyd's Avenue  
London  
EC3N 3AX

**REGISTERED NUMBER:**

08778211 (England and Wales)

**ACCOUNTANTS:**

Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

OPEN ACCESS FINANCE LTD (REGISTERED NUMBER: 08778211)

ABBREVIATED BALANCE SHEET  
30 November 2014

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		69,312
Tangible assets	3		1,726
			<u>71,038</u>
<b>CURRENT ASSETS</b>			
Debtors		35,115	
Cash at bank		316,763	
		<u>351,878</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		37,793	
		<u>37,793</u>	
<b>NET CURRENT ASSETS</b>			<u>314,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>385,123</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		3
Share premium			499,997
Profit and loss account			(114,877)
			<u>385,123</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>385,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

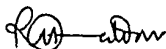
The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17.08.2015 and were signed on its behalf by:



.....  
R Haldar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Period 18 November 2013 to 30 November 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Website development**

Expenditure on website development is charged to profit and loss account in the year in which it is incurred with the exception of expenditure on the development of certain major new product projects. Such expenditure is only recognised where it is probable that future economic benefits that are attributable to the project will flow to the entity and that the cost of the project can be measured reliably. Such expenditure is capitalised and amortised over a period of five years commencing in the year sales of the product are first made.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	<u>69,312</u>
At 30 November 2014	<u>69,312</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u><u>69,312</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	<u>1,907</u>
At 30 November 2014	<u>1,907</u>
<b>DEPRECIATION</b>	
Charge for period	<u>181</u>
At 30 November 2014	<u>181</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u><u>1,726</u></u>

OPEN ACCESS FINANCE LTD (REGISTERED NUMBER: 08778211)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Period 18 November 2013 to 30 November 2014

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
27,844	Ordinary	£0.0001	3
1,169	Ordinary B	£0.0001	-
			<hr/>
			3
			<hr/> <hr/>

1,169 Ordinary B shares of £0.0001 each were allotted and fully paid for cash at par during the period.

7,844 Ordinary shares of £0.0001 each were allotted as fully paid at a premium of £63.7425 per share during the period.

The original subscription share capital comprised of 2 £1 ordinary shares issued at par. During the period these shares were subdivided into 20,000 ordinary shares of £0.0001.