

REGISTERED NUMBER: 00735283 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
A & A FARMERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 OCTOBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & A FARMERS LIMITED
COMPANY INFORMATION
For The Year Ended 31 OCTOBER 2017

DIRECTORS: A J Abbott
A J Luker

SECRETARY: S Abbott

REGISTERED OFFICE: Tan yr Eglwys
Ciliau Aeron
Lampeter
Ceredigion
SA48 7SG

REGISTERED NUMBER: 00735283 (England and Wales)

ACCOUNTANTS: HATFIELD & JOHN
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

**BALANCE SHEET
31 OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	3		214,762		214,834
CURRENT ASSETS					
Debtors	4	-		290	
Investments	5	431		431	
Cash at bank		<u>187,926</u>		<u>395,608</u>	
		188,357		396,329	
CREDITORS					
Amounts falling due within one year	6	<u>77,854</u>		<u>221,425</u>	
NET CURRENT ASSETS			110,503		174,904
TOTAL ASSETS LESS CURRENT LIABILITIES			325,265		389,738
PROVISIONS FOR LIABILITIES			17,000		17,000
NET ASSETS			308,265		372,738
CAPITAL AND RESERVES					
Called up share capital			3		3
Revaluation reserve	7		110,669		110,669
Retained earnings			197,593		262,066
SHAREHOLDERS' FUNDS			308,265		372,738

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2018 and were signed on its behalf by:

A J Abbott - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 OCTOBER 2017

1. **STATUTORY INFORMATION**

A & A Farmers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 OCTOBER 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 November 2016 and 31 October 2017	<u>214,549</u>	<u>11,135</u>	<u>225,684</u>
DEPRECIATION			
At 1 November 2016	-	10,850	10,850
Charge for year	-	72	72
At 31 October 2017	<u>-</u>	<u>10,922</u>	<u>10,922</u>
NET BOOK VALUE			
At 31 October 2017	<u>214,549</u>	<u>213</u>	<u>214,762</u>
At 31 October 2016	<u>214,549</u>	<u>285</u>	<u>214,834</u>

Cost or valuation at 31 October 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2013	127,769	-	127,769
Cost	<u>86,780</u>	<u>11,135</u>	<u>97,915</u>
	<u>214,549</u>	<u>11,135</u>	<u>225,684</u>

The freehold property has been revalued to reflect its potential realisable value as determined by an independent professional valuation.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Other debtors	<u>-</u>	<u>290</u>

5. CURRENT ASSET INVESTMENTS

	31.10.17	31.10.16
	£	£
Unlisted investments	<u>431</u>	<u>431</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Taxation and social security	-	621
Other creditors	<u>77,854</u>	<u>220,804</u>
	<u>77,854</u>	<u>221,425</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 OCTOBER 2017

7. RESERVES

At 1 November 2016
and 31 October 2017

Revaluation
reserve
£
110,669

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.