

**A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

**JAMES & UZZELL LTD
CHARTERED CERTIFIED ACCOUNTANTS
AXIS 15, AXIS COURT
MALLARD WAY, RIVERSIDE BUSINESS PARK
SWANSEA VALE, SWANSEA
SA7 0AJ**

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COMPANIES HOUSE

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his report and the financial statements of the company for the year ended 31 December 2013.

Statement of the Director's responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

Mr Alun Griffiths

Registered Office

Waterways House, Merthyr Road
Llanfoist, Abergavenny
Gwent, United Kingdom
NP7 9PE

Principal Activity

The company was dormant throughout the year.

Directors

The present director is shown above. He served on the Board throughout the year.

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2013 (CONT)

Statement of disclosure of information to auditors

I, the director of the company who held office at the date of approval of these Financial Statements as set out above confirm, so far as I am aware, that:-

- there is no relevant audit information of which the company's auditors are unaware; and
- I have taken all the steps that I ought to have as a director in order to make myself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The report of the director has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD


.....
MR ALUN GRIFFITHS - DIRECTOR

Date: 20/06/14

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A G MINERALS LIMITED

We have audited the financial statements of A G Minerals Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.


**A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A G MINERALS LIMITED (CONT)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.


ALISON JAYNE UZZELL FCCA
Senior Statutory Auditor
for and on behalf of
JAMES & UZZELL LTD
Statutory Auditor

Axis 15, Axis Court
Mallard Way, Riverside Business Park
Swansea Vale, Swansea
SA7 0AJ

Date: 3.3.11

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
OPERATING PROFIT		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Net profit before tax		-	-
Tax on profit on ordinary activities		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The annexed notes form part of these financial statements.

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

BALANCE SHEET AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	512,780	123,074
CURRENT ASSETS			
Cash at bank and in hand		2,096	-
CREDITORS			
Amounts falling due within one year	5	<u>(514,875)</u>	<u>(123,073)</u>
NET CURRENT LIABILITIES		<u>(512,779)</u>	<u>(123,073)</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the board on 20/06/14
 ON BEHALF OF THE BOARD

Alun Griffiths
 MR ALUN GRIFFITHS - DIRECTOR

The annexed notes form part of these financial statements.

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events in relation to the year ended 31 December 2013 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2013 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property - 2% per annum of cost less residual value

Going Concern

The director has considered the future trading position of the company and is confident that the going concern principle can be applied to the financial statements. The company is supported by Purple Alpha Limited, its parent and Alun Griffiths (Contractors) Limited, a fellow subsidiary.

2. NET OPERATING EXPENSES

2013 £	2012 £
-	-
=====	=====

3. TAXATION

There is no tax charge for the year.

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013(CONT)

4. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 January 2013	123,074
Additions	389,706
At 31 December 2013	<u>512,780</u>
Depreciation	
At 1 January 2013 and 31 December 2013	<u>-</u>
Net book value	
At 31 December 2013	<u>512,780</u>
<i>At 31 December 2012</i>	<u>123,074</u>

5. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2013 £	2012 £
Amounts owed to group undertakings & participating interests	<u>514,875</u>	<u>123,073</u>

A G MINERALS LIMITED
(REGISTERED NUMBER: 07986954)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013(CONT)

6. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
1 ordinary shares of £ 1 each	1	1
	<u> </u>	<u> </u>

7. RELATED PARTIES

At 31st December 2013 the following balances were due from/(to) related parties:

	2013	2012
	£	£
During the period the company entered into the following transactions:		
Purple Alpha Limited - (Parent)		
Balance owing from/(to) Purple Alpha Limited	(123,073)	(123,073)
	<u> </u>	<u> </u>
Alun Griffiths (Contractors) Limited – Fellow subsidiary		
Balance owing from/(to) Alun Griffiths (Contractors) Limited	(391,802)	-
	<u> </u>	<u> </u>

8. CONTROLLING PARTY

The company is controlled by the director, Mr Alun Griffiths, by virtue of his shareholding in Purple Alpha Limited.

9. PARENT UNDERTAKINGS

The ultimate parent company is Purple Alpha Limited, a company registered in Great Britain.