

Company number
4259182


THE COMPANIES ACT 1985
AN UNLIMITED COMPANY HAVING A SHARE CAPITAL
WRITTEN RESOLUTION

OF

CARP (UK) 5

By a written resolution dated ^{17th} September, 2001, the holders of all the issued share capital of the Company agreed to the following resolution being passed:

That the share capital of the Company be reduced from £308,000,100 to £168,000,100 by the cancellation of the 140,000,000 preference shares held by Bourne Holidays Limited (the "**Shares**" and each a "**Share**") on terms that Bourne Holidays Limited be paid the sum of 87.5 pence per Share (the "**Initial Payment**"), with the right to receive a further 12.5 pence per Share (being an aggregate of £17,500,000) on 18th March, 2002 on the terms set out in the draft deed of entitlement attached to the resolution.


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Director/Secretary

