

COMPANY REGISTRATION NUMBER: 07055578

A A Home Developments Limited
Filleted Unaudited Financial Statements
31 October 2018

A A Home Developments Limited

Statement of Financial Position

31 October 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	5	56	10,610
Current assets			
Stocks		—	1,000
Cash at bank and in hand		1,624	6,571
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		1,624	7,571
Creditors: amounts falling due within one year	6	2,395	16,998
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Net current liabilities		771	9,427
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Total assets less current liabilities		(715)	1,183
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Net (liabilities)/assets		(715)	1,183
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Capital and reserves			
Called up share capital		100	100
Profit and loss account		(815)	1,083
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Shareholders (deficit)/funds		(715)	1,183
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 5 March 2019 , and are signed on behalf of the board by:

Mr A Albon

Director

Company registration number: 07055578

A A Home Developments Limited

Notes to the Financial Statements

year ended 31st October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 Spooners Drive, Park Street, St Albans, AL2 2HL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is the total amount receivable by the company for goods and services provided, excluding value added tax and trade discounts.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1st November 2017	6,503	17,288	23,791
Disposals	—	(17,288)	(17,288)
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At 31st October 2018	6,503	—	6,503
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Depreciation			
At 1st November 2017	6,428	6,753	13,181
Charge for the year	19	703	722
Disposals	—	(7,456)	(7,456)
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At 31st October 2018	6,447	—	6,447
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Carrying amount			
At 31st October 2018	56	—	56
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At 31st October 2017	75	10,535	10,610
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6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	500	6,000
Corporation tax	2,031	1,877
Social security and other taxes	—	457
Other creditors	(136)	8,664
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	2,395	16,998
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.