

PHYSIO + LIMITED

**FINANCIAL STATEMENT
FOR THE YEAR ENDED
31 OCTOBER 2011**



PHYSIO + LIMITED

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PHYSIO + LIMITED

DIRECTOR'S REPORT

The Directors present their Report and Accounts for the year ended 31 October 2011

PRINCIPAL ACTIVITY

The Company's principal activities are to carry on the business of Physiotherapy and general fitness

RESULTS AND DIVIDENDS

The results for the year are shown in the Profit and Loss Account

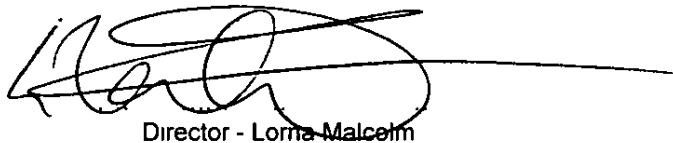
DIRECTORS AND THEIR INTEREST

The Directors who served throughout the period and their interests in the ordinary Share Capital of the Company were as follows -

At the beginning and end of the period

<u>Name</u>	<u>Ordinary shares of £1 each</u>
Ms Lorna Lee Malcolm	1

BY ORDER OF THE BOARD



Director - Lorna Malcolm

16/7/12

PHYSIO + LIMITED

TRADING & PROFIT & LOSS ACCOUNT **FOR THE YEAR ENDED 31 OCTOBER 2011**

	<u>Notes</u>	2011	2010
		£	£
TURNOVER		5,275	4,425
COST OF SALES		<u>642</u>	<u>194</u>
GROSS PROFIT		4,633	4,231
Other Income		<u>0</u>	<u>0</u>
		4,633	4,231
Administrative Expenses		3,866	2,647
Other Operating Charges		<u>0</u>	<u>0</u>
Operating Profit/(Loss)		767	1,584
Tax on Profit on Ordinary Activities		<u>106</u>	<u>0</u>
		661	1,584
Profit/(Loss) B/FWD		<u>-427</u>	<u>-2,011</u>
		234	-427
Dividends		<u>200</u>	<u>0</u>
Profit/(Loss) for the financial year after tax		<u><u>34</u></u>	<u><u>-427</u></u>

PHYSIO + LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2011

	<u>Notes</u>	2011		2010	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		240		480
<u>CURRENT ASSETS</u>					
Work in Progress/Debtors		0		0	
Cash at Bank		<u>522</u>		<u>384</u>	
		522		384	
<u>CURRENT LIABILITIES</u>					
Creditors Amounts falling due in one year	5	<u>480</u>		<u>350</u>	
Total Assets Less Current Liabilities			<u>42</u>		<u>34</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>282</u>		<u>514</u>
Creditors Amounts falling due after more than one year			247		940
<u>CAPITAL & RESERVE</u>					
Called Up Share Capital	6		1		1
Profit and Loss account			<u>34</u>		<u>-427</u>
Capital Employed			<u>282</u>		<u>514</u>



DIRECTOR - LORNA LEE MALCOLM

PHYSIO + LIMITED

For the year ending 31 October 2011 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies

Director's responsibilities,

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF



Dated



DIRECTOR - LORNA LEE MALCOLM

PHYSIO + LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

#

1 ACCOUNTING POLICIES

- (a) The Accounts are prepared under the historical cost convention
- (b) Depreciation is calculated so as to write-off the cost of tangible fixed assets over their estimated useful lives to the Company

Equipment	25%
Computer	25%

TURNOVER

- 2 Turnover represents amounts invoiced to customers during the year excluding value added tax

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging	<u>£</u>
Depreciation	240

4 TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

DEPRECIATION SCHEDULE FOR THE PERIOD

	<u>EQUIPME</u> <u>NT</u>	<u>Computer</u>	<u>Total</u>
Cost	320	640	960
Addition	0	0	0
	<u>320</u>	<u>640</u>	<u>960</u>
<u>Depreciation</u>			
Accumulated	160	320	480
Charge for the year	80	160	240
As at 31/10/11	<u>240</u>	<u>480</u>	<u>720</u>
<u>Net Book Value</u>			
As at 31/10/11	<u>80</u>	<u>160</u>	<u>240</u>

PHYSIO + LIMITED

NOTES TO THE ACCOUNTS FOR THE year ENDED 31 OCTOBER 2011

5 **CREDITORS:**

	£
Amount falling due within one year:	
Corporation Tax	106
Accruals	<u>350</u>
	<u><u>456</u></u>

6 **SHARE CAPITAL**

Authorised 100 Ordinary shares of £1 each	<u>100</u>
Called-up and fully paid 1 Ordinary Shares of £1 each	<u><u>1</u></u>

PHYSIO + LIMITED

DETAILED TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31 OCTOBER 2011

	2011		2010	
	£	£	£	£
TURNOVER		5,275		4,425
Less Cost of Sales		<u>642</u>		<u>194</u>
GROSS PROFIT		4,633		4,231
Interest received		<u>0</u>		<u>0</u>
		4,633		4,231
 <u>EXPENSES</u>				
Printing, Stationery & Postage	190		186	
Telephone	398		501	
Advert & Marketing	82		0	
Interest & charges	7		32	
Training	275		0	
Administration	110		130	
Travelling	380		260	
Books & Journals	58		52	
Subscription & Donations	380		470	
Premises Costs	1396		426	
Accounting Fees	350		350	
Depreciation	<u>240</u>		<u>240</u>	
TOTAL EXPENSES		<u>3866</u>		<u>2647</u>
 PROFIT / (LOSS) FOR THE YEAR		<u><u>767</u></u>		<u><u>1584</u></u>