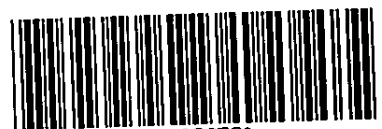


Registration number OC327659

A&G INTELLECTUAL PROPERTY LLP
Members' report and unaudited financial statements
for the year ended 30 April 2011

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A&G INTELLECTUAL PROPERTY LLP

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A&G INTELLECTUAL PROPERTY LLP

**Balance sheet
as at 30 April 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		8,800		9,150
Current assets					
Debtors	5	-		2,564	
Cash at bank and in hand		1,316		15,597	
		<u>1,316</u>		<u>18,161</u>	
Creditors: amounts falling due within one year	6	(500)		(8,366)	
Net current assets			<u>816</u>		<u>9,795</u>
Total assets less current liabilities			<u>9,616</u>		<u>18,945</u>
Net assets			<u>9,616</u>		<u>18,945</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts	7		28,945		24,898
			<u>28,945</u>		<u>24,898</u>
Members' other interests:					
Other reserves classified as equity Under FRS 25	7		(19,329)		(5,953)
			<u>9,616</u>		<u>18,945</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		28,945		24,898
Members' other interests	7		(19,329)		(5,953)
			<u>9,616</u>		<u>18,945</u>

LLP Registration number OC327659

A&G INTELLECTUAL PROPERTY LLP

Balance sheet (continued)

For the financial year ended 30 April 2011 the limited liability partnership was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the members and authorised for issue on 19TH JANUARY 2012



John Atkins
Designated Member



Bruce Gear
Designated Member

LLP Registration number OC327659

A&G INTELLECTUAL PROPERTY LLP

Notes to the financial statements for the year ended 30 April 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2. Compliance with accounting standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% Straight Line

2. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost/revaluation		
At 1 May 2010	12,200	12,200
Additions	3,600	3,600
At 30 April 2011	<u>15,800</u>	<u>15,800</u>
Depreciation		
At 1 May 2010	3,050	3,050
Charge for the year	3,950	3,950
At 30 April 2011	<u>7,000</u>	<u>7,000</u>
Net book values		
At 30 April 2011	8,800	8,800
At 30 April 2010	<u>9,150</u>	<u>9,150</u>