

Registration number 05456389

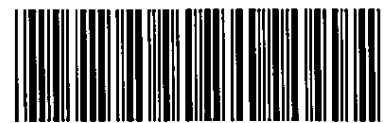
SHORTHILL DEVELOPMENTS LIMITED

Abbreviated accounts

for the year ended 31 October 2007

ARBUCKLE FROST
Chartered Accountants
45 Cirencester Road
Charlton Kings
Cheltenham
Gloucestershire GL53 8EX

TUESDAY



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29/01/2008
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SHORTHILL DEVELOPMENTS LIMITED

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SHORTHILL DEVELOPMENTS LIMITED

**Abbreviated balance sheet
as at 31 October 2007**

		31/10/07		31/10/06	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		9,265		12,091
Current assets					
Stocks		-		241,892	
Debtors		450		-	
Cash at bank and in hand		21,985		27,353	
		22,435		269,245	
Creditors: amounts falling due within one year		(32,275)		(287,587)	
Net current liabilities			(9,840)		(18,342)
Total assets less current liabilities			(575)		(6,251)
Creditors: amounts falling due after more than one year			(4,623)		(9,951)
Deficiency of assets			(5,198)		(16,202)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(5,298)		(16,302)
Shareholders' funds			(5,198)		(16,202)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

SHORTHILL DEVELOPMENTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and


(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 17 January 2008 and signed on its behalf by



A R C Hill
Director



J R Short
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

SHORTHILL DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Office equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Work in progress is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

SHORTHILL DEVELOPMENTS LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

continued

	Tangible fixed assets £	
2. Fixed assets		
Cost		
At 1 November 2006		16,121
Additions		263
At 31 October 2007		<u>16,384</u>
Depreciation		
At 1 November 2006		4,030
Charge for year		3,089
At 31 October 2007		<u>7,119</u>
Net book value		
At 31 October 2007		<u>9,265</u>
At 31 October 2006		<u>12,091</u>
3. Share capital	31/10/07	31/10/06
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>