Shankill Womens Centre

Abbreviated Financial Statements
for the year ended 31 March 2013

Company No: NI 28769
Charity No: XO 741-87
Independent Auditors' Report

to the members of Shankill Womens Centre
(a company limited by guarantee)

We have examined the abbreviated financial statements set out on pages 3 to 5 together with the financial statements of Shankill Womens Centre for the year ending 31 March 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the trustees, as a body, in accordance with section 396 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Board of Directors and independent auditors
The directors, who are also the trustees of the charity, are responsible for preparing abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the charity is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.
Independent Auditors' Report continued

to the members of Shankill Womens Centre
(a company limited by guarantee)

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of its financial position at the end of that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

J L Grant (Senior statutory auditor)
for and on behalf of JL Grant & Co.
Statutory Auditor

[Signature]

Date 12/12/13

Page 2
Shankill Womens Centre

Abbreviated Balance Sheet
as at 31 March 2013

<table>
<thead>
<tr>
<th></th>
<th>Note</th>
<th>2013 £</th>
<th>2012 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible Fixed Assets</td>
<td>3</td>
<td>273,221</td>
<td>349,977</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>779</td>
<td>50,993</td>
</tr>
<tr>
<td>Debtors</td>
<td></td>
<td>301,792</td>
<td>250,973</td>
</tr>
<tr>
<td></td>
<td></td>
<td>302,576</td>
<td>301,966</td>
</tr>
<tr>
<td><strong>CREDITORS:</strong> Amounts falling due within one year</td>
<td></td>
<td>101,830</td>
<td>124,534</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td></td>
<td>200,746</td>
<td>177,432</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td>473,967</td>
<td>527,409</td>
</tr>
</tbody>
</table>

Represented by:

**FUNDS**

Unrestricted Revenue Funds | 176,255 | 177,432 |
Restricted Revenue Funds   | 297,712 | 349,977 |

473,967 | 527,409 |

The abbreviated financial statements are prepared in accordance with the special provisions of section 444 of the Companies Act 2006 relating to small companies.

The abbreviated financial statements were approved by the management committee and signed on their behalf:

[Signature]
Margaret Smith
Director

Company No: NI 028769

The notes on pages 4 and 5 form part of these financial statements
Shankill Womens Centre

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2013

1. ACCOUNTING POLICIES
The following accounting policies have been applied consistently in dealing with items in the company's financial statements.

(i) Basis of Accounting
The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Management Committee Report. The financial statements have been prepared in compliance with the Statement of Recommended Practice on Charity Accounts. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

(ii) Fund Accounting
Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

(iii) Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation.
Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Equipment: 20% Straight Line
- Improvements to Premises and Building Work: 10% Straight Line

(iv) Incoming Resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants, service agreement, fee income and grants for equipment are recognised in the SOFA in the period in which they are receivable. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

(v) Resources Expended
Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
Shankill Womens Centre

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2013

1. ACCOUNTING POLICIES ctd...
(v) Resources Expended ctd...
All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(vi) Value added tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(vii) Taxation
The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

2. RELATED PARTY TRANSACTIONS
During the year Shankill Women’s Centre entered into transactions with Small Wonders Childcare, a related party. At the Balance Sheet date, the amount owed to Small Wonders Childcare was £7,002 (2012 - £10,000).

3. FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Improvements to premises</th>
<th>Day Care Building Work</th>
<th>Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>As at 1 April 2012</td>
<td>263,927</td>
<td>178,494</td>
<td>431,683</td>
</tr>
<tr>
<td>Additions</td>
<td>878</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>As at 31 March 2013</td>
<td>264,805</td>
<td>178,494</td>
<td>431,683</td>
</tr>
</tbody>
</table>

| **DEPRECIATION**     |                          |                         |         |
| As at 1 April 2012   | 188,569                   | 150,447                 | 185,111 | 524,127 |
| Charge for the year  | 30,119                    | 4,347                   | 43,168  | 77,634  |
| As at 31 March 2013  | 218,688                   | 154,794                 | 228,279 | 601,761 |

| **NET BOOK VALUE**   |                          |                         |         |
| As at 31 March 2013  | 46,117                    | 23,700                  | 203,404 | 273,221 |
| As at 1 April 2012   | 75,358                    | 28,047                  | 246,572 | 349,977 |