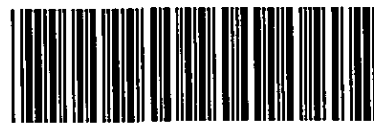


Company Registration No. 02444764 (England and Wales)

EUROWEB (S.W.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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EUROWEB (S.W.) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

EUROWEB (S.W.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2		2
Current assets					
Stocks		25,000		25,000	
Debtors		487,924		484,413	
Cash at bank and in hand		300,396		239,461	
		<u>813,320</u>		<u>748,874</u>	
Creditors' amounts falling due within one year		<u>(44,186)</u>		<u>(49,995)</u>	
Net current assets			769,134		698,879
Total assets less current liabilities			<u>769,136</u>		<u>698,881</u>
Capital and reserves					
Called up share capital	3		10,002		10,002
Profit and loss account			759,134		688,879
Shareholders' funds			<u>769,136</u>		<u>698,881</u>

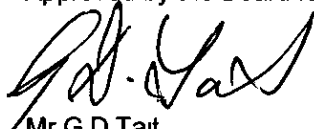
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 8/11/2013



Mr G D Tait
Director

Company Registration No. 02444764

EUROWEB (S.W.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012 & at 31 March 2013	20,654
Depreciation	
At 1 April 2012 & at 31 March 2013	20,652
Net book value	
At 31 March 2013	2
At 31 March 2012	2

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
10,002 Ordinary shares of £1 each	10,002	10,002

4 Ultimate parent company

The ultimate parent company is GT Factors Limited, a company registered in England and Wales