

Registered number

04433719

ONYA MANAGEMENT SERVICES LIMITED

Filleted Accounts

31 May 2018

SAUNDERS & RICHARD LTD
Chartered Certified Accountants
THE BRENTANO SUITE
PROSPECT HOUSE
2 ATHENAEUM ROAD
WHETSTONE
LONDON N20 9AE

13361A-15

ONYA MANAGEMENT SERVICES LIMITED

Registered number: 04433719

Balance Sheet

as at 31 May 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	28,503	28,815
Current assets			
Debtors	3	-	858
Cash at bank and in hand		43,527	66,273
		<u>43,527</u>	<u>67,131</u>
Creditors: amounts falling due within one year			
	4	(66,123)	(67,614)
		<u>(66,123)</u>	<u>(67,614)</u>
Net current liabilities		(22,596)	(483)
Total assets less current liabilities			
		<u>5,907</u>	<u>28,332</u>
Provisions for liabilities			
		(761)	(791)
		<u>(761)</u>	<u>(791)</u>
Net assets		<u>5,146</u>	<u>27,541</u>
Capital and reserves			
Called up share capital		1,002	1,002
Profit and loss account		4,144	26,539
		<u>5,146</u>	<u>27,541</u>
Shareholders' funds		<u>5,146</u>	<u>27,541</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. D Stuart

Director

Approved by the board on 14 December 2018

ONYA MANAGEMENT SERVICES LIMITED

Notes to the Accounts

for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% pa on written down value
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 June 2017	24,500	47,786	72,286
Additions	-	1,023	1,023
At 31 May 2018	<u>24,500</u>	<u>48,809</u>	<u>73,309</u>
Depreciation			
At 1 June 2017	-	43,471	43,471
Charge for the year	-	1,335	1,335
At 31 May 2018	<u>-</u>	<u>44,806</u>	<u>44,806</u>
Net book value			
At 31 May 2018	<u>24,500</u>	<u>4,003</u>	<u>28,503</u>
At 31 May 2017	24,500	4,315	28,815

3 Debtors

	2018 £	2017 £
Other debtors	-	858

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security costs	19,818	22,309
Other creditors	46,305	45,305
	<u>66,123</u>	<u>67,614</u>

5 Controlling party

The company is controlled by D Stuart and Associates by virtue of having ownership of 100% of the issued ordinary share capital in the company.

6 Other information

ONYA MANAGEMENT SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

3 COLLEGE HILL

SCHREWBURY
SHROPSHIRE
SY1 1LT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.