

Registration number 1533229

AMT (South Eastern) Limited
Director's report and financial statements
for the year ended 30 April 2013

THURSDAY



A14 *A2JNBH6K* 24/10/2013 #72
COMPANIES HOUSE

AMT (South Eastern) Limited

Company information

| | |
|-------------------|--|
| Director | Susan Talady |
| Secretary | Mrs Tabitha Jayne White |
| Company number | 1533229 |
| Registered office | 147 High Street Hythe Kent CT21 5JN |
| Accountants | Philip Gambrell & Company Limited 127 High Street Hythe Kent CT21 5JJ |
| Business address | Sandgate Castle Office Sandgate Kent CT20 3AG |
| Bankers | Lloyds Bank PLC 62 High Street Hythe Kent CT21 5AP |

AMT (South Eastern) Limited

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AMT (South Eastern) Limited

**Director's report
for the year ended 30 April 2013**

The director presents her report and the financial statements for the year ended 30 April 2013

Principal activity

The principal activity of the company continues to be the holding of property for investment and property management

Director

The director who served during the year is as stated below

Susan Talady

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on *18 October 2013* and signed on its behalf by



**Mrs Tabitha Jayne White
Secretary**

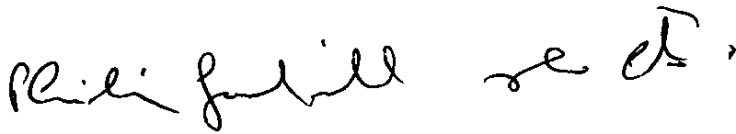
AMT (South Eastern) Limited

**Accountants' report to the Director of
AMT (South Eastern) Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 10 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Philip Gambrill & Company Limited
Chartered Certified Accountants

127 High Street
Hythe
Kent CT21 5JJ

21 October 2013

AMT (South Eastern) Limited

Profit and loss account
for the year ended 30 April 2013

| | | 2013 | 2012 |
|--|-------|-----------------------|-----------------------|
| | Notes | £ | £ |
| Turnover | 2 | <u>140,406</u> | <u>116,681</u> |
| Administrative expenses | | <u>(103,788)</u> | <u>(103,165)</u> |
| Operating profit | 3 | 36,618 | 13,516 |
| Other interest receivable and similar income | | 26 | 14 |
| Interest payable and similar charges | | <u>-</u> | <u>(25,000)</u> |
| Profit/(loss) on ordinary activities before taxation | | 36,644 | (11,470) |
| Tax on profit/(loss) on ordinary activities | 4 | <u>(10,132)</u> | <u>(2,649)</u> |
| Profit/(loss) for the year | 11 | 26,512 | (14,119) |
| Retained profit brought forward | | <u>356,987</u> | <u>371,106</u> |
| Retained profit carried forward | | <u><u>383,499</u></u> | <u><u>356,987</u></u> |

The notes on pages 6 to 10 form an integral part of these financial statements.

AMT (South Eastern) Limited

**Balance sheet
as at 30 April 2013**

| | | 2013 | | 2012 | |
|---|----|------------------|----------------|------------------|----------------|
| Notes | £ | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 93,172 | | 95,950 |
| Current assets | | | | | |
| Debtors | 6 | 289,645 | | 280,134 | |
| Cash at bank and in hand | | 205,296 | | 110,607 | |
| | | <u>494,941</u> | | <u>390,741</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(201,420)</u> | | <u>(128,788)</u> | |
| Net current assets | | | <u>293,521</u> | | <u>261,953</u> |
| Total assets less current liabilities | | | 386,693 | | 357,903 |
| Provisions for liabilities | 8 | | <u>(2,194)</u> | | <u>-</u> |
| Net assets | | | <u>384,499</u> | | <u>357,903</u> |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 1,000 | | 1,000 |
| Profit and loss account | 11 | | 383,499 | | 356,903 |
| Shareholders' funds | | | <u>384,499</u> | | <u>357,903</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

AMT (South Eastern) Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on *18 October 2013* and signed on its behalf by

Susan Talady
Director



Registration number 1533229

The notes on pages 6 to 10 form an integral part of these financial statements.

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total amount of rents receivable and property management fees

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|----------------------|
| Land and buildings | - | Not depreciated |
| Fixtures, fittings and equipment | - | 25% Reducing Balance |
| Motor vehicles | - | 25% Reducing Balance |

AMT (South Eastern) Limited

Notes to the financial statements
for the year ended 30 April 2013

continued

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

| | 2013 | 2012 |
|--|--------------|--------------|
| | £ | £ |
| Operating profit is stated after charging | | |
| Depreciation and other amounts written off tangible assets | <u>4,143</u> | <u>5,008</u> |

AMT (South Eastern) Limited

Notes to the financial statements
for the year ended 30 April 2013

continued

4. Tax on profit/(loss) on ordinary activities

| Analysis of charge in period | 2013 £ | 2012 £ |
|--|---------------|--------------|
| Current tax | | |
| UK corporation tax | 7,938 | 2,649 |
| Total current tax charge | <u>7,938</u> | <u>2,649</u> |
| Deferred tax | | |
| Timing differences, origination and reversal | (550) | - |
| Prior period adjustments | 2,744 | - |
| Total deferred tax | <u>2,194</u> | <u>-</u> |
| Tax on profit/(loss) on ordinary activities | <u>10,132</u> | <u>2,649</u> |

5. Tangible fixed assets

| | Land and buildings freehold £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|------------------------|--|---|------------------------|----------------|
| Cost | | | | |
| At 1 May 2012 | 81,017 | 28,189 | 8,970 | 118,176 |
| Additions | - | 1,281 | - | 1,281 |
| At 30 April 2013 | <u>81,017</u> | <u>29,470</u> | <u>8,970</u> | <u>119,457</u> |
| Depreciation | | | | |
| At 1 May 2012 | - | 18,301 | 3,925 | 22,226 |
| Charge for the year | - | 2,798 | 1,261 | 4,059 |
| At 30 April 2013 | <u>-</u> | <u>21,099</u> | <u>5,186</u> | <u>26,285</u> |
| Net book values | | | | |
| At 30 April 2013 | <u>81,017</u> | <u>8,371</u> | <u>3,784</u> | <u>93,172</u> |
| At 30 April 2012 | <u>81,017</u> | <u>9,888</u> | <u>5,045</u> | <u>95,950</u> |

AMT (South Eastern) Limited

Notes to the financial statements
for the year ended 30 April 2013

continued

| | | |
|--|-----------------------------------|----------------|
| 6. Debtors | 2013 | 2012 |
| | £ | £ |
| Trade debtors | 13,569 | 3,994 |
| Amounts owed by group undertakings | 273,443 | 273,443 |
| Other debtors | 2,512 | 2,482 |
| Prepayments and accrued income | 121 | 215 |
| | <u>289,645</u> | <u>280,134</u> |
| | | |
| 7. Creditors: amounts falling due within one year | 2013 | 2012 |
| | £ | £ |
| Clients accounts | 190,770 | 122,973 |
| Corporation tax | 7,938 | 2,649 |
| Other taxes and social security costs | - | 599 |
| Accruals and deferred income | 2,712 | 2,567 |
| | <u>201,420</u> | <u>128,788</u> |
| | | |
| 8. Provisions for liabilities | Deferred taxation (Note 9) | Total |
| | £ | £ |
| Movements in the year | 2,194 | 2,194 |
| At 30 April 2013 | <u>2,194</u> | <u>2,194</u> |

AMT (South Eastern) Limited

Notes to the financial statements
for the year ended 30 April 2013

continued

| | | |
|--|--|----------------|
| 9. Provision for deferred taxation | 2013 | 2012 |
| | £ | £ |
| Deferred tax charge in profit and loss account | 2,194 | |
| Provision at 30 April 2013 | <u>2,194</u> | |
| 10. Share capital | 2013 | 2012 |
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of 1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of 1 each | <u>1,000</u> | <u>1,000</u> |
| Equity Shares | | |
| 1,000 Ordinary shares of 1 each | <u>1,000</u> | <u>1,000</u> |
| 11. Reserves | Profit and loss account | Total |
| | £ | £ |
| At 1 May 2012 | 356,987 | 356,987 |
| Profit for the year | 26,512 | 26,512 |
| At 30 April 2013 | <u>383,499</u> | <u>383,499</u> |
| 12. Ultimate parent undertaking | | |
| M F & L Limited, Derby House, Athol Street, Douglas, Isle of Man | | |