

**1 in 4 People Ltd**

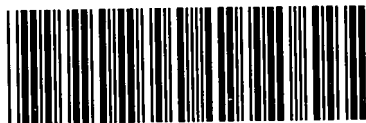
**Abbreviated Financial Statements**

**For the Year Ended 31<sup>st</sup> March 2016**

**Company Number: 02026504**

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COMPANIES HOUSE

**To the Trustees of 1 in 4 People Ltd**

We have audited the financial statements of 1 in 4 People Ltd for the year ended 31<sup>st</sup> March 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's certificated members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's certificated members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement (set out on pages 1 and 2) the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with section 444 of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

In our opinion the company is entitled to deliver abbreviated accounts in accordance with section 444 (3) of the Companies Act 2006.

*continued...*

**To the Trustees of 1 in 4 People Ltd ....continued**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

Robert D. Orr ACA FCCA, Senior Statutory Auditor  
For and on behalf of  
Brooking, Ruse & Co. Limited,  
Statutory Auditor.

2 Stafford Place,  
Weston-super-Mare,  
Somerset, BS23 2QZ.


*21<sup>st</sup> December 2016*

Abbreviated Balance Sheet as at 31<sup>st</sup> March 2016

2016		£	£
211,154	<b>Fixed Assets</b>		
	Tangible Assets		201,466
	<b>Current Assets</b>		
2,043	Debtors	9,418	
101,791	Cash at Bank and In Hand	48,662	
103,834		58,080	
	<b>Creditors</b>		
42,916	Amounts falling due within one year	38,990	
60,918	<b>Net Current Assets</b>		19,090
272,072	<b>Total Assets Less Current Liabilities</b>		220,556
	<b>Creditors</b>		
26,488	Amounts falling due after more than one year		19,347
245,584	<b>Net Assets</b>		201,209
	<b>Represented by:</b>		
164,282	General Fund		123,972
	Restricted Funds:		
81,302	Premises Fund		77,237
245,584			201,209

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

These abbreviated accounts were approved by the board of directors and were signed on its behalf by:

  
 ..... Signed  
 A. Burdge - Director

21<sup>st</sup> December 2016

## Notes to the Abbreviated Financial Statements

### For the Year Ended 31<sup>st</sup> March 2016

#### 1. Accounting Policies

##### (a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015), and applicable UK Accounting Standards and the Charities Act 2011.

##### (b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

##### (c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Donated services and facilities are included at the value to the charity where this can be quantified.

Investment income is included when receivable.

##### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### (e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### (f) Allocation of overhead and support costs

Support costs include administrative office functions, and have been allocated to activity cost categories on a basis consistent with the use of resources, allocating property costs on floor areas, staff costs by the time spent and other costs on a measure of usage.

##### (g) Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over their estimated useful lives as follows:

Freehold Property and Improvements	- 5% on reducing balance
Fixtures, Fittings & Equipment	- 25% on reducing balance

## Notes to the Abbreviated Financial Statements

For the Year Ended 31<sup>st</sup> March 2016 ..... continued

<b>2. Tangible Fixed Assets</b>		<b>£</b>	
	<b>Cost</b>		
	As at 1 <sup>st</sup> April 2015		400,112
	Additions		<u>2,021</u>
	As at 31 <sup>st</sup> March 2016		<u>402,133</u>
	<b>Depreciation</b>		
	As at 1 <sup>st</sup> April 2015		188,958
	Charge for Year		<u>11,709</u>
	As at 31 <sup>st</sup> March 2016		<u>200,667</u>
	<b>Net Book Value</b>		
	As at 31 <sup>st</sup> March 2016		<u>201,466</u>
	<b>Net Book Value</b>		
	As at 31 <sup>st</sup> March 2015		<u>211,154</u>
<b>3. Creditors</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Amounts falling due after more than one year		
	Bank loan (secured)		
	Instalments repayable in years two to five	<u>19,347</u>	<u>26,488</u>
	The bank loan is secured on the charity's freehold property and is repayable over twenty years, commencing in 2007. It is subject to interest at 1.9% over bank base rate.		
<b>4. Reserves</b>		<b>General Fund</b>	<b>Premises Fund</b>
		<b>£</b>	<b>£</b>
	Brought forward	164,282	81,302
	Income & Expenditure Account	(40,310)	( 4,065)
	Carried forward	<u>123,972</u>	<u>77,237</u>
<b>5. Company Limited By Guarantee</b>			
	The company is limited by guarantee and does not have a share capital.		