

CBN ORGANIZATION LLP
UK registered Company No. OC338050

**REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD
FROM 13.06.2008. TO 30.06.2009.**

The Members herewith present their report with the Financial Statements of the Company for the period ended 30 June 2009.

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 13 June 2008 under Registered Company Number OC338050. The registered office address is at Enterprise House, 82 Whitchurch Road, Cardiff CF14 3LX.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

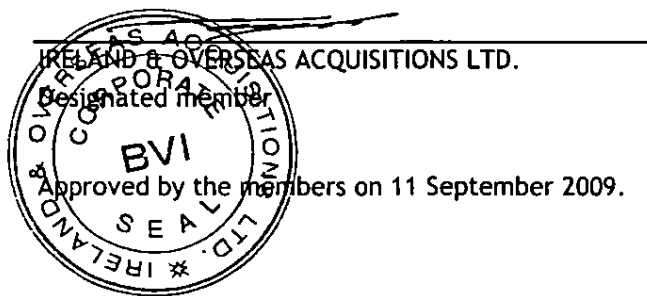
During the current financial period, the company was active as ship agent and received commission.

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

RESPONSIBILITY

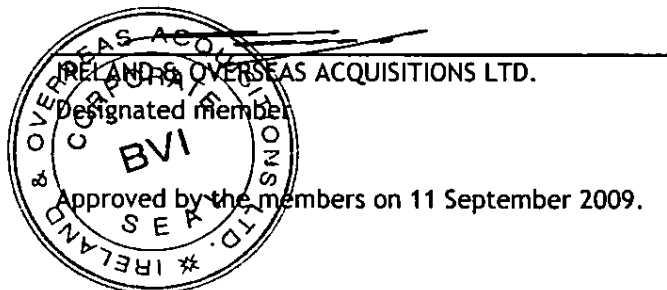
The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.



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PROFIT & LOSS ACCOUNT
for the period ended 30 June 2009

	Notes	GB£	GB£
<u>INCOME</u>			
1. Income from ordinary activities.			
1.1 Commission			30,158
<u>OPERATING EXPENSES</u>			
1. Administrative Expenses			
1.1 Office costs		300	
1.2 Director's fees		700	
1.3 Professional fees		<u>500</u>	
TOTAL OPERATING EXPENSES			<u>(1,500)</u>
<u>OPERATING PROFIT</u>			<u>28,658</u>
<u>PROFIT FOR PERIOD</u>			<u>28,658</u>

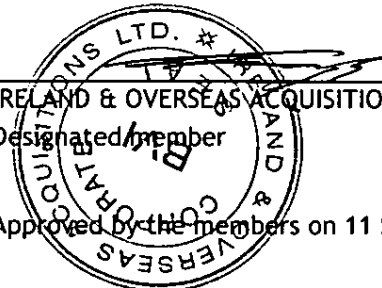


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BALANCE SHEET
As at 30 June 2009

	Notes	GB£	GB£
<u>CURRENT ASSETS</u>			
Cash at Bank or in hand			<u>30,458</u>
<u>NET CURRENT ASSETS</u>			
			30,458
<u>CREDITORS</u>			
Amounts falling due within one year			<u>(1,500)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
			<u><u>28,958</u></u>
<u>REPRESENTED BY:</u>			
Members capital			300
Profit & Loss Account			<u>28,658</u>
			<u><u>28,958</u></u>

1. For the year ended 30 June 2009 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).
2. The members acknowledge their responsibility for:
 - a) ensuring the limited liability partnership keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.
3. The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.



 IRELAND & OVERSEAS ACQUISITIONS LTD.
 Designated member
 Approved by the members on 11 September 2009.