

Registered number

03540746

AB Construction Building & Development Limited

Abbreviated Accounts

30 April 2016

**AB Construction Building & Development Limited**

Registered number: 03540746

**Abbreviated Balance Sheet**

as at 30 April 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	9,746	12,995
<b>Current assets</b>			
Stocks		999,130	999,130
Debtors		747,351	591,852
Cash at bank and in hand		49,715	165,939
		<u>1,796,196</u>	<u>1,756,921</u>
<b>Creditors: amounts falling due within one year</b>		<u>(759,604)</u>	<u>(751,502)</u>
<b>Net current assets</b>		1,036,592	1,005,419
<b>Total assets less current liabilities</b>		<u>1,046,338</u>	<u>1,018,414</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(696,496)</u>	<u>(697,156)</u>
<b>Net assets</b>		<u>349,842</u>	<u>321,258</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		349,742	321,158
<b>Shareholder's funds</b>		<u>349,842</u>	<u>321,258</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr BJ Doherty  
Director

Approved by the board on 17 March 2017

# AB Construction Building & Development Limited

## Notes to the Abbreviated Accounts

for the year ended 30 April 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 May 2015	28,476
At 30 April 2016	<u>28,476</u>

#### **Depreciation**

At 1 May 2015	15,481
Charge for the year	3,249
At 30 April 2016	<u>18,730</u>

#### **Net book value**

At 30 April 2016	<u>9,746</u>
At 30 April 2015	<u>12,995</u>

### 3 Loans

2016

2015

£

£

Creditors include:

Secured bank loans	<u>696,496</u>	<u>697,156</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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