

Company number: 10284928

CASCADE REGIONAL HOLDINGS LIMITED
("Company")

DIRECTORS' STATEMENT OF SOLVENCY
(for the purposes of section 642 of the Companies Act 2006)

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 ("**Proposed Reduction**"): (i) the cancellation and extinguishing for no consideration of the 461,508 issued ordinary shares of US\$1.00 each and the 4,662 issued A ordinary shares of US\$1.00 each in the capital of the Company registered in the name of the Company; and (ii) the reduction of the amount of the share premium account standing in the books of the Company by US\$465,703,797.

We, Justin Bruce Broad, Paul Francis Clayden, John D'Offay, Karen Anne Farrell and Ian Richard Hadley, being all the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006:

1. we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
2. we have each formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement; and
3. in forming these opinions, we have each taken into account all of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006.

Made and signed on *November 24*, 2017 by each of the above named directors of the Company:

[signature page follows]



[signature page for Directors' Statement of Solvency]

JUSTIN BRUCE BROAD

) Signature



PAUL FRANCIS CLAYDEN

) Signature

JOHN D'OFFAY

) Signature

KAREN ANNE FARRELL

) Signature

IAN RICHARD HADLEY

) Signature



[signature page for Directors' Statement of Solvency]

JUSTIN BRUCE BROAD) Signature

PAUL FRANCIS CLAYDEN) Signature PF.CCL

JOHN D'OFFAY) Signature [Handwritten Signature]

KAREN ANNE FARRELL) Signature

IAN RICHARD HADLEY) Signature

[signature page for Directors' Statement of Solvency]

JUSTIN BRUCE BROAD) Signature

PAUL FRANCIS CLAYDEN) Signature

JOHN D'OFFAY) Signature

KAREN ANNE FARRELL) Signature *Karen Anne Farrell*

IAN RICHARD HADLEY) Signature