

Companies House accounts

A & R DESIGN & DECORATE LIMITED

Company no: 4144671

**Accounts
for the year ended
31 January 2020**



A & R DESIGN & DECORATE LIMITED

**Accounts
for the year ended
31 January 2020**

CONTENTS

	Page
Balance sheet	1
Notes to the accounts	2-4

A & R DESIGN & DECORATE LIMITED
Company no: 4144671

BALANCE SHEET
31 January 2020

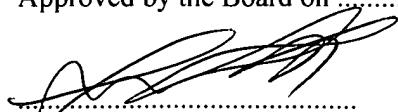
	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		3,691		4,921
CURRENT ASSETS					
Debtors	4	144,632		134,671	
Bank and cash		24,201		3,332	
		-----		-----	
			168,833		138,003
CREDITORS: Amounts falling due within one year	5	(79,391)		(89,422)	
		-----		-----	
NET CURRENT ASSETS			89,442		48,581
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			93,133		53,502
CREDITORS: Amounts falling due after more than one year	6		(91,027)		(51,242)
PROVISIONS FOR LIABILITIES	7		(702)		(764)
			-----		-----
NET ASSETS			1,404		1,496
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		1,304		1,396
			-----		-----
SHAREHOLDERS' FUNDS			1,404		1,496
			-----		-----

For the year ended 31 January 2020, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved by the Board on 02/11/20



A F Paing, Director

A & R DESIGN & DECORATE LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 January 2020

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 4144671. The address of its registered office is 2a Chase Side Crescent, Enfield, Middlesex, EN2 0JA.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover represents net invoiced fees for work done during the year and is stated net of value added tax.

c) Tangible fixed assets and depreciation

Fixed assets are stated at cost less a provision for accumulated depreciation. Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

- Motor vehicles – 25% on reducing balance
- Office equipment - 25% on reducing balance
- Plant and tools – 25% on reducing balance

d) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date. Timing differences arise where tax relief is obtained for expenditure in a different period to which the expenditure is charged in the profit and loss account.

A & R DESIGN & DECORATE LIMITED

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 January 2020**

3 TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Plant & tools £	Total £
Cost				
At 1 February 2019 and 31 January 2020	12,275	6,111	5,013	23,399
	-----	-----	-----	-----
Depreciation				
At 1 February 2019	9,362	4,557	4,559	18,478
Charge for the year	728	388	114	1,230
	-----	-----	-----	-----
At 31 January 2020	10,090	4,945	4,673	19,708
	-----	-----	-----	-----
Net book value				
At 31 January 2020	2,185	1,166	340	3,691
	-----	-----	-----	-----
At 31 January 2019	2,913	1,554	454	4,921
	-----	-----	-----	-----

4 DEBTORS

	2020 £	2019 £
Trade debtors	-	10,309
Accrued income and other debtors	144,632	124,362
	-----	-----
	144,632	134,671
	-----	-----

5 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	4,549	13,647
Bank overdraft	10,931	21,317
Loans (current element)	22,757	23,100
Other creditors	6,117	5,020
Corporation tax	7,765	5,906
Other taxation and social security	27,272	20,432
	-----	-----
	79,391	89,422
	-----	-----

A & R DESIGN & DECORATE LIMITED

NOTES TO THE ACCOUNTS, continued
for the year ended
31 January 2020

6 CREDITORS: Amounts falling due after more than one year

	2020	2019
	£	£
Loans (long-term element)	91,027	51,242
	-----	-----

7 PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Provision for deferred taxation @ 19% (2019 - 19%) on accelerated capital allowances:		
Brought forward	764	841
(Decrease) in provision for the year	(62)	(77)
	-----	-----
Carried forward	702	764
	-----	-----

8 CALLED UP SHARE CAPITAL

	2020	2019
	£	£
Authorised:		
100 ordinary shares of £1 each	100	100
	-----	-----
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
	-----	-----

9 PROFIT AND LOSS ACCOUNT

	2020	2019
	£	£
Accumulated profits brought forward	1,396	1,393
Profit for the year	22,908	22,003
Dividends paid in the year	(23,000)	(22,000)
	-----	-----
Accumulated profits carried forward	1,304	1,396
	-----	-----

10 TRANSACTIONS INVOLVING DIRECTORS

The directors, A F Paing and R Paing, have personally guaranteed the bank overdraft and loans referred to in notes 5 and 6 above.