

Registration number 2455356 (England and Wales)

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

Directors P Martin (appointed 2 September 2010)

Lady S Aspinall

Company secretary Willmott Property Services Limited

Registered office Willmott House
12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the unaudited financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is the property management of Lyall Mews West

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows

P Martin (appointed 2 September 2010)

Lady S Aspinall

Small company provisions

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 2 December 2011 and signed on its behalf by



FOR AND ON BEHALF OF:

Willmott Property Services Limited
Company secretary

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
Service charge income		2,500	2,500
Service charge expenses		<u>(4,217)</u>	<u>(4,085)</u>
Service charge deficit		(1,717)	(1,585)
Other income		<u>2,463</u>	<u>2,400</u>
Operating surplus		746	815
Interest payable and similar charges		<u>(2)</u>	<u>-</u>
Surplus on ordinary activities before taxation		744	815
Tax on surplus on ordinary activities	3	<u>(424)</u>	<u>(424)</u>
Surplus for the financial year		<u><u>320</u></u>	<u><u>391</u></u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR
ENDED 31 MARCH 2011

	Note	2011 £	2010 £
Profit for the financial year		320	391
Prior year adjustment		<u>(2,500)</u>	<u>-</u>
Total recognised gains and losses since last annual report		<u>(2,180)</u>	<u>391</u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
(REGISTRATION NUMBER: 2455356)
BALANCE SHEET AT 31 MARCH 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	4	<u>35,000</u>	<u>35,000</u>
Current assets			
Debtors	5	5,650	5,500
Cash at bank and in hand		<u>1,153</u>	<u>632</u>
		6,803	6,132
Creditors: Amounts falling due within one year	6	<u>(5,870)</u>	<u>(3,019)</u>
Net current assets		<u>933</u>	<u>3,113</u>
Net assets		<u>35,933</u>	<u>38,113</u>
Capital and reserves			
Called up share capital	7	35,000	35,000
Revenue account	8	<u>933</u>	<u>3,113</u>
		<u>35,933</u>	<u>38,113</u>

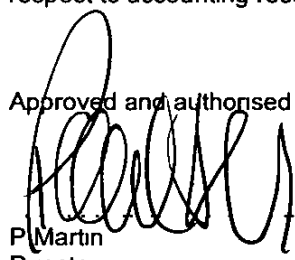
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the Board on 2 December 2011 and signed on its behalf by



P. Martin
Director

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Tangible fixed assets comprises the freehold property at Lyall Mews West. No depreciation is provided on this.

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2010 nil).

3 TAXATION

Tax on profit on ordinary activities

	2011 £	2010 £
Current tax		
Corporation tax charge	424	424
Total tax on profit on ordinary activities	<u>424</u>	<u>424</u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011
(CONTINUED)

4 TANGIBLE FIXED ASSETS

Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2010	35,000
Net book value	
At 31 March 2011	35,000
At 31 March 2010	35,000

5 DEBTORS

	2011 £	2010 £
Other debtors - arrears	5,000	5,500
Prepayments	650	-
	5,650	5,500

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Service charge creditors	3,009	-
Corporation tax	423	424
Other creditors	700	700
Accrued expenses	736	1,295
Deferred income	1,002	600
	5,870	3,019

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary 'A' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'B' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'C' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'D' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'E' shares of £1 00 each	7,000	7,000	7,000	7,000
	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>

Save as the right to transfer shares, appointment and retirement of directors, all shares rank par passu in all respects

8 RESERVES

	Revenue account £
At 1 April 2010	3,113
Prior year adjustment	<u>(2,500)</u>
At 1 April 2010 as restated	613
Surplus for the year	<u>320</u>
At 31 March 2011	<u>933</u>

9 CONTROL

No one person or entity has overall control of the company