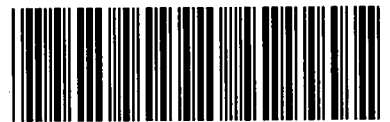


**REGISTERED NUMBER: 03143650 (England and Wales)**

**Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2013  
for  
Sesame Desktop Services Limited**

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**Contents of the Financial Statements  
for the Year Ended 31 December 2013**

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**Sesame Desktop Services Limited (Registered number: 03143650)**

**Company Information  
for the Year Ended 31 December 2013**

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**DIRECTOR:** J A Newman

**SECRETARY:** Friends Life Secretarial Services Limited

**REGISTERED OFFICE:** Pixham End  
Dorking  
Surrey  
RH4 1QA

**REGISTERED NUMBER:** 03143650 (England and Wales)

**Report of the Director  
for the Year Ended 31 December 2013**

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The director of Sesame Desktop Services Limited (the "Company") presents his report with the financial statements of the Company for the year ended 31 December 2013.

**DIRECTORS**

Changes in directors holding office during the period from 1 January 2013 to the date of this report are as follows:

- M A Couzens - resigned 28 February 2013
- I Martin - resigned 8 April 2013
- G Higginson - appointed 25 April 2013, resigned 7 January 2014
- P Hooper - resigned 7 January 2014
- J A Newman - appointed 8 January 2014

**DIRECTORS AND OFFICERS - INDEMNITY AND INSURANCE**

Friends Life Holdings plc, the intermediate parent, maintains insurance cover in respect of directors' and officers' liabilities. In addition qualifying third party indemnity arrangements (as defined in section 234 of the Companies Act 2006) are in force for the benefit of the directors within the Friends Life Group (the "Group") and were in force for the benefit of former directors of the Group during 2013. Copies of the indemnities are available for inspection from the registered office of Friends Life Holdings plc.

**ON BEHALF OF THE BOARD:**



J A Newman - Director

14 July 2014

Balance Sheet  
31 December 2013

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	Notes	2013 £'000	2012 £'000
<b>FIXED ASSETS</b>			
Investments	3	<u>4</u>	<u>4</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4</u>	<u>4</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	-	-
Profit and loss account	5	<u>4</u>	<u>4</u>
<b>SHAREHOLDERS' FUNDS</b>	7	<u>4</u>	<u>4</u>

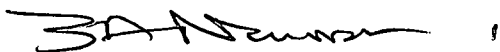
The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the director on 14 July 2014 and were signed by:



J A Newman - Director

**Profit and Loss Account  
for the Year Ended 31 December 2013**

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the Company has made neither a surplus nor a deficit.

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that Friends Life Holdings plc includes the Company in its published financial statements.

**Investments**

Investments are shown at cost less any provision considered necessary for impairment to value. The directors on an annual basis carry out reviews for impairments of investments. The need for any impairment write-down is assessed by comparison of the carrying value of the asset against the higher of net realisable value or value in use. The value in use is determined from estimated discounted future cash flows. Income from shares in group undertakings is recognised on a dividend approved basis.

2. STAFF COSTS

There were no staff costs for the year ended 31 December 2013 (2012: £nil).

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £'000
<b>COST</b>	
At 1 January 2013 and 31 December 2013	<u>784</u>
<b>PROVISIONS</b>	
At 1 January 2013 and 31 December 2013	<u>780</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u><u>4</u></u>
At 31 December 2012	<u><u>4</u></u>

The Company's investments at the balance sheet date in the share capital of companies include the following:

**Journey Financial Advice Limited**

Country of incorporation: England and Wales

Nature of business: Dormant

Class of shares:	%
Ordinary shares	holding 41.25

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary shares	£1	<u><u>100</u></u>	<u><u>100</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2013

5. RESERVES

	Profit and loss account £'000
At 1 January 2013	4
Profit for the year	<u>-</u>
At 31 December 2013	<u><u>4</u></u>

6. ULTIMATE PARENT COMPANY

The Company's immediate parent company is Sesame Services Limited, a company registered in England and Wales.

The Company's ultimate parent undertaking is Friends Life Group Limited. The name of the ultimate parent was changed from Resolution Limited to Friends Life Group Limited on 8 May 2014, following shareholder approval.

Friends Life Group Limited is incorporated in Guernsey. Copies of the Group Report and Accounts of Friends Life Group Limited can be viewed via its website at [www.friendslifegroup.com](http://www.friendslifegroup.com).

The smallest group in which the results of the Company are consolidated is that headed by Friends Life Holdings plc. Friends Life Holdings plc changed its name on 8 May 2014 from Friends Life Group plc, following Board approval.

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £'000	2012 £'000
Profit for the financial year	-	-
Opening shareholders' funds	<u>4</u>	<u>4</u>
Closing shareholders' funds	<u><u>4</u></u>	<u><u>4</u></u>