

Company Registration No 06953753 (England and Wales)

ABN SECURITY SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012



ABN SECURITY SYSTEMS LIMITED

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ABN SECURITY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		5,393		6,832
Current assets					
Debtors		28,036		23,255	
Cash at bank and in hand		3,925		2,348	
		<u>31,961</u>		<u>25,603</u>	
Creditors' amounts falling due within one year	3	<u>(36,208)</u>		<u>(29,378)</u>	
Net current liabilities			<u>(4,247)</u>		<u>(3,775)</u>
Total assets less current liabilities			1,146		3,057
Creditors' amounts falling due after more than one year	4		-		(1,933)
Provisions for liabilities			<u>(776)</u>		<u>(991)</u>
			<u>370</u>		<u>133</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			270		33
Shareholders' funds			<u>370</u>		<u>133</u>

ABN SECURITY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

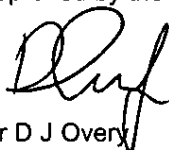
AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 January 2013



Mr D J Overy
Director

Company Registration No 06953753

ABN SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end the company reported net current liabilities of £ 4,247 (2011 £ 3,775)

The company relies on operating within normal credit terms to fund working capital. The director has no reason to believe credit will be withdrawn within 12 months of signature of these financial statements and therefore considers it appropriate to prepare the financial statements on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ABN SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	11,670
Additions	225
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At 31 July 2012	11,895
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Depreciation	
At 1 August 2011	4,838
Charge for the year	1,664
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At 31 July 2012	6,502
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Net book value	
At 31 July 2012	5,393
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At 31 July 2011	6,832
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,933 (2011 - £3,067)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £1,933)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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ABN SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D J Overy - Director's current account	-	4,652	33,723	-	(39,770)	(1,395)
		<u>4,652</u>	<u>33,723</u>	<u>-</u>	<u>(39,770)</u>	<u>(1,395)</u>

Transactions with directors

The company trades rent free from the director's home address

The maximum liability during the year on Mr D J Overy directors current account was £4,652