

Registered number  
5456389

Shorthill Developments

Abbreviated Accounts

For the Period 19th May 2005 to 31st May 2006

SATURDAY



\*AHZPQRT\*

A55

04/08/2007

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COMPANIES HOUSE

**Shorthill Developments Limited**  
**Abbreviated Balance Sheet**  
**as at 31st May 2006**

	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2		<u>119</u>
			119
<b>Current assets</b>			
Stocks		148,856	
Cash at bank and in hand		<u>17,307</u>	
		166,163	
<b>Creditors, amounts falling due within one year</b>		176,976	
<b>NET CURRENT LIABILITIES</b>		<u>176,976</u>	(10,813)
<b>Total assets less current liabilities</b>			<u>(10,694)</u>
<b>Creditors: amounts falling due after more than one year</b>			(6,123)
<b>NET LIABILITIES</b>			<u>(16,817)</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			(16,917)
<b>Shareholder's funds</b>			<u>(16,817)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Director

Approved by the Board on 15 MAY 2007

**Shorthill Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31st May 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible Fixed Assets**

**Cost**

Additions	159
At 31st May 2006	159

**Amortisation**

Provided for the period	40
At 31st May 2006	40

**Net book value**

At 31st May 2006	119
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**3 Share capital**

Authorised	£
Ordinary shares of £1 each	1,000
	1,000

Allotted, called up and fully paid	£
Ordinary shares of £1 each	100
	100