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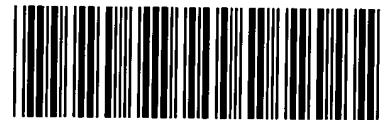
England and Wales

VIRTUATEL LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

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VIRTUATEL LIMITED
Accountants' Report
For the year ended 31 December 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brindley Goldstein Limited

103 High Street
Waltham Cross
Hertfordshire
EN8 7AN

Dated: 13 April 2016

VIRTUATEL LIMITED
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	50,250	50,250
		<u>50,250</u>	<u>50,250</u>
Current assets			
Debtors		295,174	452,844
Cash at bank and in hand		357,064	237,373
		<u>652,238</u>	<u>690,217</u>
Creditors: amounts falling due within one year		(83,939)	(81,130)
Net current assets		<u>568,299</u>	<u>609,087</u>
Total assets less current liabilities		<u>618,549</u>	<u>659,337</u>
Net assets		<u>618,549</u>	<u>659,337</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		608,549	649,337
Shareholders funds		<u>618,549</u>	<u>659,337</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

A. P. Weaser
 Director

Date approved by the board: 13 April 2016

VIRTUATEL LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2 Fixed asset investments

Cost	Fixed asset investments	£
At 01 January 2015	50,250	
At 31 December 2015	<u>50,250</u>	
Net book value		
At 31 December 2015	<u>50,250</u>	
At 01 January 2015	<u>50,250</u>	

3 Share capital

Allotted called up and fully paid	2015	2014
	£	£
10,000 Ordinary shares of £1.00 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>