

**REGISTERED NUMBER: 09770095 (England and Wales)**

**CLICFLUX LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**CLICFLUX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**DIRECTOR:** S Cotton

**REGISTERED OFFICE:** Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:** 09770095 (England and Wales)

**ACCOUNTANTS:** Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**BALANCE SHEET**  
**28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,731		2,619
Investments	5		<u>4,531</u>		<u>-</u>
			10,262		2,619
<b>CURRENT ASSETS</b>					
Debtors	6	90,515		226	
Cash at bank		<u>12,615</u>		<u>33,828</u>	
		103,130		34,054	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>55,724</u>		<u>14,375</u>	
<b>NET CURRENT ASSETS</b>			<u>47,406</u>		<u>19,679</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,668		22,298
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,162</u>		<u>498</u>
<b>NET ASSETS</b>			<u><u>56,506</u></u>		<u><u>21,800</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>56,406</u>		<u>21,700</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>56,506</u></u>		<u><u>21,800</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**CLICFLUX LIMITED (REGISTERED NUMBER: 09770095)**

**BALANCE SHEET - continued  
28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 September 2021 and were signed by:

S Cotton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**1. STATUTORY INFORMATION**

Clicflux Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2020	706	27,754	28,460
Additions	-	6,135	6,135
At 28 February 2021	<u>706</u>	<u>33,889</u>	<u>34,595</u>
<b>DEPRECIATION</b>			
At 1 March 2020	141	25,700	25,841
Charge for year	142	2,881	3,023
At 28 February 2021	<u>283</u>	<u>28,581</u>	<u>28,864</u>
<b>NET BOOK VALUE</b>			
At 28 February 2021	<u>423</u>	<u>5,308</u>	<u>5,731</u>
At 29 February 2020	<u>565</u>	<u>2,054</u>	<u>2,619</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
Additions	4,531
At 28 February 2021	<u>4,531</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>4,531</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	52,401	-
Other debtors	38,114	226
	<u>90,515</u>	<u>226</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	30,554	12,414
Other creditors	25,170	1,961
	<u>55,724</u>	<u>14,375</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
90	Ordinary	£1	90	90
10	Ordinary A	£1	10	10
			<u>100</u>	<u>100</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2021 and 29 February 2020:

	2021	2020
	£	£
<b>S Cotton</b>		
Balance outstanding at start of year	(80)	(101)
Amounts advanced	88,503	41,019
Amounts repaid	(50,599)	(40,998)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>37,824</u>	<u>(80)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.