

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

+VENTURE BATTERSEA LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JANUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

+VENTURE BATTERSEA LIMITED

COMPANY INFORMATION
for the Year Ended 31 JANUARY 2016

DIRECTORS:

B M Lloyd
T Kidd
K L Botting
T S A Jackson

SECRETARY:

T Kidd

REGISTERED OFFICE:

11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER:

05345268 (England and Wales)

ACCOUNTANTS:

Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	31/1/16 £	£	31/1/15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>646,937</u>		<u>912,320</u>
			646,937		912,320
CURRENT ASSETS					
Stocks		9,525		8,788	
Debtors		32,074		26,862	
Cash at bank and in hand		<u>35,242</u>		<u>4,788</u>	
		76,841		40,438	
CREDITORS					
Amounts falling due within one year	4	<u>793,189</u>		<u>873,962</u>	
NET CURRENT LIABILITIES			<u>(716,348)</u>		<u>(833,524)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(69,411)		78,796
CREDITORS					
Amounts falling due after more than one year	4		<u>7,636</u>		<u>289,267</u>
NET LIABILITIES			<u>(77,047)</u>		<u>(210,471)</u>
CAPITAL AND RESERVES					
Called up share capital	5		150		150
Profit and loss account			<u>(77,197)</u>		<u>(210,621)</u>
SHAREHOLDERS' FUNDS			<u>(77,047)</u>		<u>(210,471)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

B M Lloyd - Director

T Kidd - Director

T S A Jackson - Director

K L Botting - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Straight line over 50 years
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>26,750</u>
AMORTISATION	
At 1 February 2015 and 31 January 2016	<u>26,750</u>
NET BOOK VALUE	
At 31 January 2016	<u> -</u>
At 31 January 2015	<u> -</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	1,080,098
Additions	65,143
Disposals	<u>(347,828)</u>
At 31 January 2016	<u>797,413</u>
DEPRECIATION	
At 1 February 2015	167,778
Charge for year	31,360
Eliminated on disposal	<u>(48,662)</u>
At 31 January 2016	<u>150,476</u>
NET BOOK VALUE	
At 31 January 2016	<u>646,937</u>
At 31 January 2015	<u>912,320</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31/1/16 £	31/1/15 £
Repayable by instalments	<u>-</u>	<u>148,573</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/16 £	31/1/15 £
90	Ordinary share capital	1	90	90
60	Non voting shares	1	<u>60</u>	<u>60</u>
			<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.