

COMPANY REGISTRATION NUMBER SC178704

ALCHEMY LABORATORIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 2000



JOHNSTONE LOGIE & MILLAR

Chartered Accountants
11-19 Reform Street
Dundee
DD1 1SG



ALCHEMY LABORATORIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2000

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ALCHEMY LABORATORIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		16,238		16,671
CURRENT ASSETS					
Stocks		9,430		5,071	
Debtors		52,299		7,083	
Cash at bank and in hand		48,820		36,500	
		<u>110,549</u>		<u>48,654</u>	
CREDITORS: Amounts falling					
Due within one year	3	(74,763)		(45,862)	
NET CURRENT ASSETS			35,786		2,792
TOTAL ASSETS LESS CURRENT LIABILITIES			52,024		19,463
CREDITORS: Amounts falling due					
After more than one year	4		(6,500)		(13,990)
			<u>45,524</u>		<u>5,473</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Share premium account			1,816		1,816
Profit and Loss Account			43,608		3,557
SHAREHOLDERS' FUNDS			<u>45,524</u>		<u>5,473</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

ALCHEMY LABORATORIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2000

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20/8/01,
and are signed on their behalf by:


MR R L LAMOTTE

The notes on pages 3 to 4 form part of these financial statements.

ALCHEMY LABORATORIES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 January 2000	27,835
Additions	4,980
At 31 December 2000	<u>32,815</u>
 DEPRECIATION	
At 1 January 2000	11,164
Charge for year	5,413
At 31 December 2000	<u>16,577</u>
 NET BOOK VALUE	
At 31 December 2000	<u>16,238</u>
At 31 December 1999	<u>16,671</u>

ALCHEMY LABORATORIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>6,500</u>	<u>6,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>6,500</u>	<u>12,500</u>

5. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital brought forward	100	2
Issue of ordinary shares	-	98
	<u>100</u>	<u>100</u>