

Registration number 06317583

A & M'S Ltd

Abbreviated accounts

for the year ended 31 July 2012



A & M'S Ltd

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		1,549,142		1,561,254
Current assets					
Debtors		17,500		18,416	
Cash at bank and in hand		216,414		301,155	
		<u>233,914</u>		<u>319,571</u>	
Creditors: amounts falling due within one year		<u>(452,540)</u>		<u>(462,541)</u>	
Net current liabilities			<u>(218,626)</u>		<u>(142,970)</u>
Total assets less current liabilities			1,330,516		1,418,284
Creditors: amounts falling due after more than one year			<u>(1,539,109)</u>		<u>(1,243,609)</u>
Net (liabilities)/assets			<u>(208,593)</u>		<u>174,675</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(208,693)</u>		<u>174,575</u>
Shareholders' funds			<u>(208,593)</u>		<u>174,675</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M'S Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Emma Watters
Director



Registration number 06317583

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M'S Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-
Fixtures, fittings and equipment	- 25% Reduced Balance
Motor vehicles	- 25% Reduced Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

A & M'S Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2011		1,597,940
Additions		399
At 31 July 2012		<u>1,598,339</u>
Depreciation		
At 1 August 2011		36,686
Charge for year		12,511
At 31 July 2012		<u>49,197</u>
Net book values		
At 31 July 2012		<u>1,549,142</u>
At 31 July 2011		<u>1,561,254</u>
3. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Transactions with directors		
	<u>7,000</u>	<u>7,000</u>
		<u>-</u>