

5903530

Ashton

Accounting

Chartered Certified
Accountants

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Margaret Ashton FCCA MAAT

Registered Auditor with the
Association of Chartered Certified
Accountants

**“SCRIBES”
(SOUTH WEST)
C.I.C.**

ILFRACOMBE

**FOR THE
YEAR ENDED
31 MARCH 2009**

THURSDAY



P4Q2JD5M

PC4

10/09/2009

850

COMPANIES HOUSE

“SCRIBES” (SOUTH WEST) C.I.C

**Directors’ Report and Financial Statements
for the year ended 31 March 2009**

Company Number 5903530 (England & Wales)

“SCRIBES” (SOUTH WEST) C.I.C.

Company Information

Directors	Ms Wendy Butler Mrs Nancy Green
Secretary	Mrs Nancy Green
Company Number	5903530
Registered Office	3 Rupertswood Terrace Ilfracombe Devon EX34 9EW
Accountants	ASHTON ACCOUNTING Margaret Ashton FCCA MAAT Chartered Certified Accountant 10 & 11 Northfield Road ILFRACOMBE Devon EX34 8AL
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Solicitors	

“SCRIBES” (SOUTH WEST) C.I.C

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The Following pages do not form part of the statutory accounts.

9. Management trading Profit & Loss Account

“Scribes” (South West) C.I.C.

Financial Statements for the year ended 31 March 2009

Report of the Directors

The directors present their annual report with the Financial Statements of the company for the year ended 31 March 2009

Company Activities

The company is to provide benefit to vulnerable groups in a programme of their learning and development. In order to improve quality of life, initially in the area of North Devon

Asset Lock

We confirm the assets of the company are kept and will be treated within the conditions of the asset lock detailed in note 1 of the accounts and in the memorandum of the company.

Steering Group

As Directors we have invited a voluntary steering group to monitor our activities. They are provided with the management accounts on a monthly basis. We confirm there is no connection between the directors and members of the steering Committee.

Directors Declaration

We the undersigned declare that the company whose name appears above will not be:

A political party

A political campaigning organisation or a subsidiary of a political campaigning organisation.

We declare that the company will carry on its activities for the benefit of the community or a section thereof as declared in section 35 of the Companies (Audit Investigations and Community Enterprise) act 2004 and the Regulations.

The company activities will provide benefit to vulnerable groups in a programme of their learning and development in order to improve quality of life, initially in the North Devon area.

Directors

The company is limited by guarantee.

Each member who served during the period as listed below has committed £1 each to the company.

Ms Wendy Butler

Mrs N Green

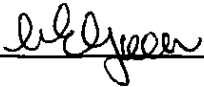
Small Company Exemptions

In preparing this report the directors have taken advantage of special exemptions applicable to small companies provided by part II of Schedule 8 to the Companies Act 1985

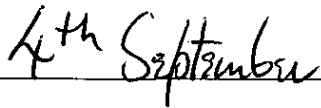
Approved by the board of Directors, and signed on its behalf



_____ Ms Wendy Butler (Director)



_____ Mrs Nancy Green (Director & Secretary)



_____ 2009 Date

“Scribes” (South West) C.I.C.

Accountants Report to the Shareholders for the Company.

On Financial Statements for the year ended 31 March 2009

In accordance with the engagement letter dated 30 June 2008 and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise financial statements and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the Company’s Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company’s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company Board of Directors, as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The financial statements are prepared in accordance with the Financial Reporting standard for Smaller Entities (effective January 2007)

7 Sept 2009 Date

Ashton Accounting

ASHTON ACCOUNTING
MARGARET ASHTON FCCA MAAT
CHARTERED CERTIFIED ACCOUNTANT
10 & 11 Northfield Road
ILFRACOMBE
Devon
EX34 8AL

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
 FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2009
 STATUTORY PROFIT & LOSS ACCOUNT**

	Note	£	2008
Grant Funding	1,2,3	18,826	12,338
Administrative Expenses		(16,727)	(6,580)
Operating Profit/(Loss)	4	2,099	5,758
Interest Receivable		-	-
Interest Payable		-	-
Profit/(Loss) on ordinary activities before Taxation		2,099	5,758
Taxation on Ordinary Activities	5	-	-
Profit/(Loss) on Ordinary Activities After Taxation		2,099	5,758
Retained Profit/(Loss) for the Period		2,099	5,758
Retained Profit(Loss) as 1 April 2008		12,711	6,953
Retained Profit(Loss) as at 31 March 2009		£ 14,810	12,711

SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2009
BALANCE SHEET AS AT 31 MARCH 2009

	Note	£	£	£	£
Fixed assets					
Tangible Assets	6		516		645
Current Assets					
Debtors	7	2,072		64	
Cash at Bank		12,488		12,764	
Cash in Hand		-		-	
		<u>14,560</u>		<u>12,828</u>	
Creditors					
Amounts Falling Due within one year	8	<u>264</u>		<u>760</u>	
Net Current Assets			<u>14,296</u>		<u>12,068</u>
Net Assets		£	<u><u>14,812</u></u>		<u><u>12,713</u></u>
Capital & Reserves					

The company is a Community Interest Company Limited by Guarantee

Members contributions -Guarantee			2		2
Retained Profit(loss)			<u>14,810</u>		<u>12,711</u>
Funds	9	£	<u><u>14,812</u></u>		<u><u>12,713</u></u>

The directors have taken advantage of the exemption conferred by section 249a (1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledges their responsibilities for ensuring that the company keeps accounting records that comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The Accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities. (effective January 2007)

The financial statements were approved by the board and signed on its behalf on

W Butler Ms W Butler (Director)

N Green Mrs N Green (Director & Secretary)

4th September 2009 Date

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2009
NOTES TO THE ACCOUNTS**

1. Accounting Policies

1.1 Basis of preparation of the financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective January 2007). They incorporate the results of the principle activities of the company as described in the Director's report.

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985

1.2 Grant Funding

The company is a community interest company and as such has not made any taxable supplies. It has received grant funding.

1.3 Going Concern Basis of Accounting

It is the Directors' opinion that sufficient reserves are in place for the company to continue for twelve months from the date of signing of these accounts.

1.4 Limited Liability

The company is limited by guarantee. Each member committing a maximum of £1.

1.5 Asset Lock

The company shall not transfer any of its assets other than for full consideration.

Provided the company complies with any restrictions listed in its memorandum, it may transfer assets to another asset locked body.

If for the benefit of the community the company can transfer assets at less than full value.

2 Company Activities

The company is to provide benefit to vulnerable groups in a programme of their learning and development. In order to improve quality of life, initially in the area of North Devon.

3 Grant Funding

	Funds as at 1 Apr 2008	Received or Receivable Relevant to the Year	Expenses Paid/Owing Relevant to Year	Transfer Between Funds	Funds as at 31 Mar 09
Core Funding From NDDC	156	-	568	428	16
Devon Community Foundation Grant	270	-	275	5	-
Deprived Area Fund	7,538	3,800	6,468	433	4,437
North Devon Homes	4,800	-	2,095		2,705
Empowering Communities Social Prescribing		2,280	374		1,906
Complex Care Teams		4,350	2,000		2,350
Transform For Work Phase 2		8,396	5,000		3,396
	£12,764	£18,826	£16,780	£ -	£14,810

These figures are adjusted to include the debtors creditors and depreciation provision.

SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2009
NOTES TO THE ACCOUNTS

4 Operating Profit/(Loss)	<u>2009</u>	<u>2008</u>
	£	
The operating profit/(Loss) is stated after charging		
Director's Emoluments		
Expenses Reimbursed Ms W Butler	£ 263	£ 263
Expenses Reimbursed Mrs N Green	£ -	£ -
Depreciation of owned tangible fixed assets	£ 129	£ 85
5 UK current year taxation	<u>2009</u>	<u>2008</u>
	£	£
The company is a mutual company and is only	-	-
chargeable to tax on its investment income	-	-
	£ -	£ -
6 Tangible Fixed Assets		
	<u>Plant & Equipment</u>	<u>Total</u>
Cost or Valuation		
As At 1 April 2008	913	913
Disposals	-	-
Additions	-	-
As At 31 March 2009	£ 913	913
Accumulated Depreciation		
As At 1 April 2008	268	268
Charge For Year	129	129
As At 31 March 2009	£ 397	397
Net Book Value		
As At 1 April 2008	£ 645	645
As At 31 March 2009	£ 516	516
7 Debtors	<u>2009</u>	<u>2008</u>
	£	£
Amounts falling due within one year	2,070	-
Grant Funding Due	2	64
Other Debtors	£ 2,072	£ 64
8 Creditors Amounts falling due within one year	<u>2009</u>	<u>2008</u>
	£	£
Other Creditors & Accruals	264	760
All of which are due within one year	£ 264	£ 760

SĆRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2009
NOTES TO THE ACCOUNTS

9 Reconciliation of Movements in Funds	<u>2009</u>	<u>2008</u>
	£	£
Profit/(Loss) for the year	2,099	5,758
Members Guarantee received in year	-	-
Net Addition/Subtraction from shareholders funds	<u>2,099</u>	<u>5,758</u>
Funds as at 1 April 2008	<u>12,713</u>	<u>6,955</u>
Funds as at 31 March 2009	<u>£ 14,812</u>	<u>£ 12,713</u>

10 Related Party transactions

Mr A Green The Husband of one of the Directors Received monies to repay expenses incurred on behalf of the company.

	<u>2009</u>	<u>2008</u>
	£	£
	12	12
	<u>£ 12</u>	<u>£ 12</u>

The expenses were recharged at cost no extra amount being paid or payable. These amounts were fully paid at the year end no amount being owing.

During this first period both directors carried out consultancy work for the company.

This work was invoiced on a fully commercial basis. The total for the period and any amount owing as at 31 March is as follows.

	Invoices Issued	Expenses Claimed	Total	Owing as at 31 March 2009
Ms W Butler	7,734	50	7,784	-
Mrs N Green	7,734	100	7,834	-
	<u>15,468</u>	<u>150</u>	<u>15,618</u>	<u>-</u>

all amounts being fully paid as at 31 March 2009.

11 Post Balance Sheet Events

There have been no such events since the balance sheet date

SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2009
MANAGEMENT TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR

	£	£	2008	
	£	£	£	£
INCOME				
Grant Funding		18,826		12,338
Donations		-		-
		<u>18,826</u>		<u>12,338</u>
LESS EXPENSES				
Room Hire	-		-	
Insurance	156		161	
Consultancy - N Green	7,834		2,803	
Consultancy - W Butler	7,784		2,803	
Training	-		13	
Membership & Subscriptions	97		71	
Postage & Stationery	95		364	
I T Repairs & Consultants	-		-	
Accountancy	243		250	
Travel & Subsistence	-		-	
Companies House	-		30	
Company Registration	15		-	
Depreciation	129		85	
Removal Costs For Mr Joyce	374		-	
TOTAL EXPENSES		<u>16,727</u>		<u>6,580</u>
EXCESS INCOME/(EXPENDITURE) -Prior to Interest		<u>2,099</u>		<u>5,758</u>
INTEREST RECEIVED		-		-
EXCESS INCOME/(EXPENDITURE)		<u>2,099</u>		<u>5,758</u>
RETAINED (DEFICIT)/SURPLUS		2,099		5,758
RETAINED SURPLUS - as at 1 April 2008		12,711		6,953
RETAINED SURPLUS - as at 31 March 2009	£	<u>14,810</u>	£	<u>12,711</u>

CIC 34

Community Interest Company Report

	For official use	
	<i>(Please leave blank)</i>	
<i>Please complete in typescript, or in bold black capitals.</i>	Company Name in full	'Scribes' (South West) C.I.C.
	Company Number	5903530
	Year Ending	31st March 2009

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005 For further guidance see chapter 8 of the Regulator's information and guidance notes.

Please note that you must give details in this report of transfer of assets for less than full consideration e.g. donations to outside bodies, or paid directors at less than market value.

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community or section of the community which the company is intended to serve.

During the accounting year April 2008 - March 2009, the company has continued to work in partnership with other community groups and charities in Northern Devon. A primary focus has been on supporting unemployed workers and users of the mental health services to find work, training and voluntary work activities. We have responded speedily to offer help to local workers suffering redundancy and offered assistance with workforce recruitment events.

Working closely with Transform Neighbourhood Management Programme, North Devon Voluntary Services, Pathfinder Trust and Barnstaple Poverty Action Group, we have provided an open-access drop-in service where clients can get free advice with welfare benefits problems, form-filling, debt/money advice, housing advice and practical support to improve their quality of life. We have delivered specialist training on money management skills and are developing further training in mentoring skills to develop a network of skilled community support workers.

The value of our work has been acknowledged by the local media and feedback/evaluation of our activities has been very positive.

(Please continue on separate continuation sheet if necessary.)



Company Number 5903530

Year Ending 31st March 2009

PART 2 – CONSULTATION WITH STAKEHOLDERS

A "stakeholder" is any person or organisation affected by the company's activities. Indicate what steps the company has taken during the financial year to which the report relates to consult its stakeholders, whether formally or informally. If there has been no consultation, this should be made clear.

Please indicate who the company's stakeholders are:

Our stakeholders are:- all those individuals to whom we offer support and services; all those voluntary & community organisations that refer clients to us; all those statutory organisations that refer clients to us.

Please indicate how the stakeholders have been consulted:

Stakeholders form a Steering Group which meets regularly to discuss current activities and plan future developments. Additionally, the worker-directors consult with partner agencies at local forums across the County and at Local Strategic Partnerships.

What action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

In response to stakeholder views, Scribes has extended its services to work with the Complex Care Teams (Health Authority) to ensure that appropriate voluntary sector support is available to patients in the community.

Please continue on separate continuation sheet if necessary.)

Company Number 5903530

Year Ending 31st March 2009

PART 3 – DIRECTORS' REMUNERATION (See Appendix A)

All community interest companies are required to report certain information about their directors' remuneration. The information required is described in paragraphs 1 to 14 of Schedule 6 to the Companies Act 1985 or paragraphs 1 to 14 of Part 1 of schedule 6 to the Companies (Northern Ireland) Order 1986. All companies are required to provide some of this information in the notes to their annual accounts. **If you have provided all of this information in your accounts, you need not reproduce it here, but you must state where that information can be found.**

Please give the following details as required by schedule 6:

(i) the aggregate amount of emoluments paid to or receivable by the company's directors in respect of their qualifying services

See Company Accounts page 7

(ii) how many directors exercised share options

Nil

(iii) the number of directors in respect of whose qualifying services shares were received or receivable under long term incentive schemes

Nil

(iv) the aggregate of:

(a) any money paid to or receivable by directors under long term incentive schemes in respect of qualifying services, and;

(b) the net value of assets (other than money, shares and share options) received or receivable by directors under long term incentive schemes in respect of qualifying services

Nil

(Please continue on separate continuation sheet if necessary.)

Company Number 5903530

Year Ending 31st March 2009

(v) The aggregate value of company contributions paid, or treated as paid, to a pension scheme in respect of directors' qualifying services being contributions by reference to which the rate or amount of any money purchase benefits that may become payable will be calculated.

Nil

(vi) In respect of qualifying services, the number of directors to whom retirement benefits are accruing under:

(a) money purchase schemes; and

Nil

(b) defined benefit schemes

Nil

(vii) If the remuneration under headings (i), (iv) and (v) above 1, 4 and totals £200,000 or more:

(a) The aggregate remuneration attributable to the highest paid director

Nil

(b) The remuneration within heading (v) attributable to the highest paid director

Nil

(c) If the highest paid director has performed qualifying services during the financial year by reference to which the rate or amount of any defined benefits that may become payable will be calculated:

(i) the amount of that director's accrued pension at the end of the year; and

(ii) the amount of that director's accrued lump sum at the end of the year (if applicable)

Nil

(d) Whether the highest paid director exercised any share options

Nil

(e) Whether any shares were received or receivable by the highest paid director in respect of qualifying services under a long-term incentive scheme.

Nil

(Please continue on separate continuation sheet if necessary.)

Company Number **5903530**

Year Ending **31st March 2009**

(viii) The amount of any excess retirement benefits to which directors or past directors are entitled.

Nil

(ix) The aggregated amount of any compensation to directors or past directors in respect of loss of office.

Nil

(x) The aggregate amount of any consideration paid to, or receivable by third parties, for making available the services of any person as a director of the company or otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings.

Nil

(Please continue on separate continuation sheet if necessary.)

Company Number 5903530

Year Ending 31st March 2009

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION (EXCLUDING DIVIDENDS)

Community interest companies are only permitted to transfer assets other than for full consideration (i.e. at less than market value) if:

- (i) the assets in question are transferred to an asset-locked body (a community interest company, charity or equivalent body established outside Great Britain) which is specified in the company's constitution, or where the Regulator has consented to the transfer; or
- (ii) the transfer, although not made to an asset-locked body, is nevertheless made for the benefit of the community.

Where transfers of either kind are made, the community interest company report must disclose the amount of the transfer, or, where this cannot be given precisely, a fair estimate of the value of the assets transferred. Please give the following details:

- i) A description of the asset and the amount of the transfer or estimate of its value.
'No transfer of assets has been made'
- ii) Details of the recipient, to which the asset was transferred, including whether or not it is an asset-locked body.
- iii) If the recipient is an asset-locked body, whether it is specified in the company's memorandum or articles of association as a recipient of transfers of the company's assets other than for full consideration.
- iv) If the recipient is an asset-locked body, but is not so specified, brief details of how the Regulator's consent to the transfer was given.
- v) If the recipient is not an asset-locked body, how the transfer will benefit the community.

(Please continue on separate continuation sheet if necessary.)

Company Number 5903530

Year Ending 31st March 2009 : Not applicable

PART 5 – DIVIDENDS FOR THE FINANCIAL YEAR TO WHICH THE REPORT RELATES

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared or proposed any dividends in respect of the financial year to which the report relates, please indicate this.

Before completing this part you should consult Chapter 6.2 of, and Annex G to, the Regulator's information and guidance notes and regulations 17 to 20 of the Community Interest Company Regulations 2005, which contain the rules on dividend payments.

For all dividends declared or proposed in respect of the financial year to which the report relates, please supply the following information:

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid

- (ii) The amount of dividend declared or paid per share

- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend; but see regulations 17(3) to (5) of the Community Interest Company Regulations 2005)

- (iv) if it is an exempt dividend, why it is an exempt dividend.

(Please continue on separate continuation sheet if necessary.)

Company Number 5903530

Year Ending 31st March 2009: Not applicable

Where a dividend which is not an exempt dividend is declared or proposed in respect of the financial year to which the report relates, the report must explain how it complies with regulations 17 to 20 of the Community Interest Company Regulations 2005 by giving details of:

- (i) The applicable share dividend cap
- (ii) The maximum dividend per share
- (iii) Whether any unused dividend capacity from previous financial years is included in the dividend (and, if so, how much and from which year).
- (iv) The maximum aggregate dividend
- (v) How each of the above figures has been calculated.
- (vi) In addition to the above information, the total amount of (a) all exempt; and (b) all non-exempt dividends declared or proposed in respect of the financial year to which the report relates should be given.

(Please continue on separate continuation sheet if necessary.)

Company Number 5903530

Year Ending 31st March 2009 : Not applicable

PART 6 – DIVIDENDS FOR PREVIOUS FINANCIAL YEARS

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared any dividends in respect of any of the preceding four financial years, please indicate this.

For each of the previous four financial years, and for all dividends declared or paid in respect of those years, the following information should be supplied:

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid.
- (ii) The amount of dividend declared or paid per share.
- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend)
- (iv) If it is an exempt dividend, why it is an exempt dividend.
- (v) The maximum dividend per share.

(Please continue on separate continuation sheet if necessary.)

Company Number 5903530

Year Ending 31st March 2009 : Not applicable

PART 7 – INTEREST PAID AT A PERFORMANCE-RELATED RATE

This part should only be completed if the company has, at any time during the financial year to which this report relates, had a debt outstanding, or a debenture in issue on which a performance-related rate of interest was payable. A performance-related rate of interest is a rate which varies according to the level of the company's profits or turnover, or any item on its balance sheet. See further Chapter 6.3 of the Regulator's information and guidance notes, and regulation 21 of the Community Interest Company Regulations 2005 (this part is designed to monitor compliance with regulation 21 and Schedule 4 to the Regulations, which set out the interest capping regime and define its key terms).

Under the Regulations, the rate of performance-related interest payable is capped by reference to the Bank of England's base lending rate. However, this cap only applies in respect of agreements to pay a performance-related rate, which were entered into on or after the date on which the company became a community interest company.

In order to demonstrate compliance with the rules on performance-related rates of interest, please give the following details:

- (i) The rates of interest paid on any debt or debenture of the company on which a performance-related rate of interest was payable as calculated over a 12 month period ending with the most recent date on which interest became payable in respect of that debt or debenture during the financial year.
- (ii) (If the interest cap applied to that debt or debenture) how any such rates of interest were calculated.
- (iii) Either the interest cap applicable to the debt or debenture concerned (with an explanation of how it has been calculated), or an explanation of why the cap does not apply to it (i.e. because the agreement was entered into before the company became a community interest company).

(Please continue on separate continuation sheet if necessary.)

Company Number **5903530**

Year Ending **31st March 2009**

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 8 - SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date **02/09/09**

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Wendy Butler (Director)	
3 Rupertswood Terrace	
Ilfracombe	
EX34 9EW	Tel 01271 867836
DX Number	DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ
for companies registered in England and Wales

DX 33050 Cardiff

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland

DX235 Edinburgh
or **LP - 4 Edinburgh 2**

or

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