

CHICKENFEED LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2009

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CHICKENFEED LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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CHICKENFEED LIMITED

INDEPENDENT AUDITOR'S REPORT TO CHICKENFEED LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Chickenfeed Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 2 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Menzies LLP

J B ADAMS (Senior Statutory Auditor)
For and on behalf of MENZIES LLP
Chartered Accountants & Statutory Auditor

Heathrow Business Centre
65 High Street
Egham
Surrey
TW20 9EY

7/1/2010

CHICKENFEED LIMITED

ABBREVIATED BALANCE SHEET

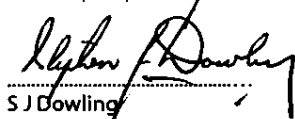
30 JUNE 2009

	Note	2009 £	£	2008 £	£
CURRENT ASSETS					
Stocks		-		965,000	
Debtors		8,509		1,212	
Cash at bank and in hand		628,229		437	
		<u>636,738</u>		<u>966,649</u>	
CREDITORS: Amounts falling due within one year		-		2,030,116	
NET CURRENT ASSETS/(LIABILITIES)			636,738		(1,063,467)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636,738</u>		<u>(1,063,467)</u>
CREDITORS: Amounts falling due after more than one year			1,639,789		-
			<u>(1,003,051)</u>		<u>(1,063,467)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(1,003,151)		(1,063,567)
DEFICIT			<u>(1,003,051)</u>		<u>(1,063,467)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

25/12/2009


S J Dowling

Company Registration Number: 04302391

The notes on page 3 form part of these abbreviated accounts.

CHICKENFEED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net total liabilities. The company is supported by its immediate parent company, which has undertaken to provide financial support for the foreseeable future. The financial statements of Chickenfeed Limited have accordingly been prepared on the going concern basis, the validity of which depends on the continuing support of the immediate parent company.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. PARENT COMPANY

Chickenfeed Limited is a 100% subsidiary of Kator PTY Limited, a company incorporated and registered in Australia.

The ultimate parent company of Chickenfeed Limited is Yalara PTY Limited, a company incorporated and registered in Australia.