

Registered Number: 3720775

**Punch Taverns (PMH) Limited**  
**Annual Report**  
**Period ended 19 August 2017**



**BALANCE SHEET**  
as at 19 August 2017

	Notes	19 August 2017 £000	20 August 2016 £000
<b>FIXED ASSETS</b>			
Investments	3	314,780	314,780
Creditors amounts falling due after one year	4	(5,289)	(5,289)
<b>NET ASSETS</b>		<u>309,491</u>	<u>309,491</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	84,000	84,000
Share premium		274,241	274,241
Profit and loss account		(48,750)	(48,750)
<b>TOTAL EQUITY SHAREHOLDER'S FUNDS</b>		<u>309,491</u>	<u>309,491</u>

For the period ended 19 August 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 21 March 2018 and were signed on its behalf by:

  
Ed Bashforth  
Director

Punch Taverns (PMH) Limited  
Registered Number: 3720775

**NOTES TO THE FINANCIAL STATEMENTS**  
for the 52 weeks ended 19 August 2017.

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

**2. PROFIT AND LOSS ACCOUNT**

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 19 August 2017.

**3. FIXED ASSET INVESTMENTS**

**Shares in subsidiary undertaking:**

	19 August 2017	20 August 2016
	£000	£000
Cost	358,241	358,241
Impairment	(43,461)	(43,461)
Net book value	314,780	314,780

Details of the principal subsidiary undertaking, in which the Company holds shares, is as follows:

<b>Subsidiary undertaking</b>	<b>Principal undertaking</b>
<b><i>Held directly:</i></b>	
InnSpired Group Limited	Non-trading
Punch Partnerships (PML) Limited	Leasing of public houses to independent publicans and the wholesale supply of beer products to lessees
Punch Taverns (Centrum) Limited	Dormant
Punch Taverns (SPML) Limited	Dormant
Punch Taverns Finance B Limited	Raising and lending of money to other group companies
<b><i>Held indirectly:</i></b>	
InnSpired Holdings Limited	Non-trading
InnSpired Pubs Limited	Dormant
InnSpired Taverns II Limited	Dormant
InnSpired Taverns Limited	Dormant
Mercury Taverns (Holdings) Limited	Dormant
Punch Taverns (CPM) Limited	Dormant
Rhesus Limited	Non-trading
InnSpired (ESOP) Limited	Dormant
InnSpired Company Limited	Public house management and administration
InnSpired Developments Limited	Dormant
Mercury Taverns Limited	Dormant
Punch Taverns (DPM) Limited	Dormant
Punch Taverns (SPM) Limited	Dormant
Ushers of Trowbridge Limited	Dormant

#### 4. CREDITORS

Amounts falling due after more than one year:

	19 August 2017	20 August 2016
	£000	£000
Amounts owed to group undertakings	5,289	5,289
	<u>5,289</u>	<u>5,289</u>

#### 5. SHARE CAPITAL

	19 August 2017 No.	19 August 2017 £000	20 August 2016 No.	20 August 2016 £000
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	84,000,105	84,000	84,000,105	84,000
	<u>84,000,105</u>	<u>84,000</u>	<u>84,000,105</u>	<u>84,000</u>

#### 6. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Punch Taverns Limited, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns Limited. Copies of the financial statements of Punch Taverns Limited are available on [www.punchtavernsplc.com](http://www.punchtavernsplc.com).