

Registered Number SC149190

Joseph Murray (Scotland) Limited

Abbreviated Accounts

28 February 2011

Joseph Murray (Scotland) Limited

Registered Number SC149190

Company Information

Registered Office:

3 Hazelbank Terrace

Kelty

FIFE

KY4 0BA

Joseph Murray (Scotland) Limited

Registered Number SC149190

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,357	3,416
Investments	3	61,059	0
		<u>62,416</u>	<u>3,416</u>
Current assets			
Stocks		0	53
Cash at bank and in hand		91	83
Total current assets		<u>91</u>	<u>136</u>
Creditors: amounts falling due within one year		(82,547)	(15,649)
Net current assets (liabilities)		(82,456)	(15,513)
Total assets less current liabilities		<u>(20,040)</u>	<u>(12,097)</u>
Total net assets (liabilities)		<u>(20,040)</u>	<u>(12,097)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(20,044)	(12,101)
Shareholders funds		<u>(20,040)</u>	<u>(12,097)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2011

And signed on their behalf by:

William Murray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2010	20,265
Disposals	-
At 28 February 2011	<u>3,358</u>
Depreciation	
At 01 March 2010	16,849
Charge for year	825
On disposals	-
At 28 February 2011	<u>2,001</u>
Net Book Value	
At 28 February 2011	1,357
At 28 February 2010	<u>3,416</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation

0

Cost of valuation	£
Additions	<u>61,059</u>
At 28 February 2011	<u>61,059</u>
Net Book Value	
At 28 February 2011	61,059
At 28 February 2010	<u>0</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4