



Company Registration No. 12015829 (England and Wales)

**JUNO GLOBAL SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**





# JUNO GLOBAL SERVICES LIMITED

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## JUNO GLOBAL SERVICES LIMITED

### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JUNO GLOBAL SERVICES LIMITED FOR THE PERIOD ENDED 31 MARCH 2020

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Juno Global Services Limited for the period ended 31 March 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Juno Global Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Juno Global Services Limited and state those matters that we have agreed to state to the Board of Directors of Juno Global Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Juno Global Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Juno Global Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Juno Global Services Limited. You consider that Juno Global Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Juno Global Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Ellacotts LLP*

**Ellacotts LLP**  
**Chartered Accountants**

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

29/05/2020



# JUNO GLOBAL SERVICES LIMITED

## BALANCE SHEET AS AT 31 MARCH 2020

	Notes	2020 £	£
<b>Current assets</b>			
Debtors falling due after more than one year	3	539,103	
Debtors falling due within one year	3	35	
		<u>539,138</u>	
<b>Creditors: amounts falling due within one year</b>	4	(1,545)	
<b>Net current assets</b>			537,593
<b>Creditors: amounts falling due after more than one year</b>	5		(584,999)
<b>Net liabilities</b>			<u>(47,406)</u>
<b>Capital and reserves</b>			
Called up share capital	6		1
Profit and loss reserves			(47,407)
<b>Total equity</b>			<u>(47,406)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

2020 / 05 / 28

The financial statements were approved by the board of directors and authorised for issue on .....  
and are signed on its behalf by:

*Etienne Pollard*  
.....  
Mr Etienne Pollard  
Director

*Henry Hadlow*  
.....  
Mr Henry Hadlow  
Director

Company Registration No. 12015829



# JUNO GLOBAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2020

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### 1 Accounting policies

#### Company information

Juno Global Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 43-51 New North Road, London, N1 6JB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, due to the continuing support of the parent company, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Reporting period

The company was incorporated on 24 May 2019. The period covered by these financial statements and accompanying notes is the 10 month period ended 31 March 2020.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# JUNO GLOBAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Employees

The average monthly number of persons employed by the company during the period was 2.

### 3 Debtors

	2020
<b>Amounts falling due within one year:</b>	<b>£</b>
Other debtors	35
	<u>          </u>
	<b>2020</b>
<b>Amounts falling due after more than one year:</b>	<b>£</b>
Amounts owed by group undertakings	539,103
	<u>          </u>
<b>Total debtors</b>	<b>539,138</b>
	<u>          </u>

### 4 Creditors: amounts falling due within one year

	2020
	<b>£</b>
Accruals and deferred income	1,545
	<u>          </u>



## JUNO GLOBAL SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

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<b>5</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2020</b>
		<b>£</b>
	Amounts owed to group undertakings	584,999
		<u>584,999</u>

<b>6</b>	<b>Called up share capital</b>	<b>2020</b>
		<b>£</b>
	<b>Ordinary share capital</b>	
	<b>Issued and fully paid</b>	
	1 Ordinary share of £1 each	1
		<u>1</u>

**7 Parent company**

The parent company of Juno Global Services Limited is Juno Legal Holdings Limited by virtue of its 100% holding of the Ordinary Shares. The registered office address of Juno Legal Holdings Limited is 43-51 New North Road, London, N1 6JB.