

Registered number
3540746

AB Construction Building & Development Limited

Abbreviated Accounts

30 April 2006



AB Construction Building & Development Limited
Abbreviated Balance Sheet
as at 30 April 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	6,390	7,166
Current assets			
Stocks		87,837	76,688
Debtors		262,458	213,174
Cash at bank and in hand		1,047	3,712
		<u>351,342</u>	<u>293,574</u>
Creditors: amounts falling due within one year		<u>(268,143)</u>	<u>(228,376)</u>
Net current assets		83,199	65,198
Net assets		<u>89,589</u>	<u>72,364</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		89,489	72,264
Shareholders' funds		<u>89,589</u>	<u>72,364</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr BJ Doherty
 Director



Approved by the board on 30 April 2007

AB Construction Building & Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	25% per annum on the reducing balance
Motor vehicles	25% per annum on the reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets	£
Cost	
At 1 May 2005	21,292
Additions	2,778
Disposals	(5,992)
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At 30 April 2006	18,078
Depreciation	
At 1 May 2005	14,126
Charge for the year	2,132
On disposals	(4,570)
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At 30 April 2006	11,688
Net book value	
At 30 April 2006	<hr/> 6,390
At 30 April 2005	<hr/> 7,166

AB Construction Building & Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

3 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>