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Registered number: FC028996/BR010468

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**MOVILLE HOLDINGS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

THURSDAY



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**MOVILLE HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	M A McInerney E McInerney
<b>COMPANY SECRETARY</b>	M A McInerney
<b>COMPANY NUMBER</b>	FC028996/BR010468
<b>REGISTERED OFFICE</b>	IFM Trust Limited Charter Place St Helier Jersey JE1 1JY
<b>ACCOUNTANTS</b>	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

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**MOVILLE HOLDINGS LIMITED**

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**MOVILLE HOLDINGS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MOVILLE HOLDINGS LIMITED  
FOR THE YEAR ENDED 31 MARCH 2012**

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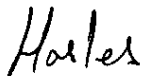
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Movice Holdings Limited for the year ended 31 March 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of directors of Movice Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Movice Holdings Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Movice Holdings Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Movice Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Movice Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Movice Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Haslers**

Chartered Accountants

Old Station Road  
Loughton  
Essex  
IG10 4PL

7 December 2012

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**MOVILLE HOLDINGS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

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	Note	2012 £	2011 £
<b>TURNOVER</b>	1	<b>298,281</b>	<b>387,304</b>
Administrative expenses		<u>(1,302,141)</u>	<u>(1,314,710)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,003,860)</b>	<b>(927,406)</b>
Tax on loss on ordinary activities		-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>	9	<b>(1,003,860)</b>	<b>(927,406)</b>

The notes on pages 4 to 8 form part of these financial statements

**MOVILLE HOLDINGS LIMITED**  
**REGISTERED NUMBER: FC028996/BR010468**

**BALANCE SHEET**  
**AS AT 31 MARCH 2012**

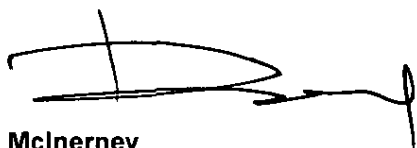
	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Intangible assets	3		20,000,000		21,250,000
Tangible assets	4		994,284		1,037,871
Investments	5		2		2
			<u>20,994,286</u>		<u>22,287,873</u>
<b>CURRENT ASSETS</b>					
Debtors	6	1,707,226		1,414,433	
<b>CREDITORS:</b> amounts falling due within one year	7		<u>(6,564)</u>	<u>(3,498)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,700,662</u>		<u>1,410,935</u>
<b>NET ASSETS</b>			<u><u>22,694,948</u></u>		<u><u>23,698,808</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,002		10,002
Share premium account	9		30,154,563		30,154,563
Profit and loss account	9		<u>(7,469,617)</u>		<u>(6,465,757)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>22,694,948</u></u>		<u><u>23,698,808</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of the Companies (Jersey) Law 1991 ("The Act")

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year then ended

The financial statements have been prepared in accordance with the provisions of the Companies (Jersey) Law 1991 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 December 2012



**M A McInerney**  
 Director

The notes on pages 4 to 8 form part of these financial statements

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**MOVILLE HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements which are prepared in accordance with the requirement of the Companies (Jersey) Law 1991 have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of profit share from its investment in trading partnerships during the year

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

Amortisation is provided at the following rates

Goodwill	-	Straight line over twenty years
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**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4% straight line
Motor vehicles	-	20-80% straight line
Fixtures & fittings	-	20-80% straight line
Computer equipment	-	20-80% straight line

The land element of freehold property is not depreciated as it is deemed to have an infinite useful life

**1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

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MOVILLE HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012

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2. LOSS

The loss is stated after charging

	2012	2011
	£	£
Amortisation - intangible fixed assets	1,250,000	1,250,000
Depreciation of tangible fixed assets - owned by the company	<u>43,587</u>	<u>52,045</u>

During the year, no director received any emoluments (2011 - £NIL)

3. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>Cost</b>	
At 1 April 2011 and 31 March 2012	<u>24,000,000</u>
<b>Amortisation</b>	
At 1 April 2011	2,750,000
Charge for the year	<u>1,250,000</u>
At 31 March 2012	<u>4,000,000</u>
<b>Net book value</b>	
At 31 March 2012	<u>20,000,000</u>
At 31 March 2011	<u>21,250,000</u>



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MOVILLE HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012

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4 TANGIBLE FIXED ASSETS

	Land and buildings £	Other fixed assets £	Total £
<b>Cost</b>			
At 1 April 2011	1,128,998	108,900	1,237,898
Disposals	-	(1,645)	(1,645)
At 31 March 2012	<u>1,128,998</u>	<u>107,255</u>	<u>1,236,253</u>
<b>Depreciation</b>			
At 1 April 2011	101,520	98,507	200,027
Charge for the year	33,870	9,717	43,587
On disposals	-	(1,645)	(1,645)
At 31 March 2012	<u>135,390</u>	<u>106,579</u>	<u>241,969</u>
<b>Net book value</b>			
At 31 March 2012	<u>993,608</u>	<u>676</u>	<u>994,284</u>
<i>At 31 March 2011</i>	<u>1,027,478</u>	<u>10,393</u>	<u>1,037,871</u>

Included in freehold property is freehold land at cost of £282,250 (2011 - £282,250) which is not depreciated

**MOVILLE HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**5. FIXED ASSET INVESTMENTS**

	Investments in subsidiary companies £	Investments in trading partnerships £	Total £
<b>Cost or valuation</b>			
At 1 April 2011	2	-	2
Profit Share	-	298,281	298,281
Profit Withdrawn	-	(298,281)	(298,281)
At 31 March 2012	<u>2</u>	<u>-</u>	<u>2</u>
<b>Net book value</b>			
At 31 March 2012	<u>2</u>	<u>-</u>	<u>2</u>
At 31 March 2011	<u>2</u>	<u>-</u>	<u>2</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Brookdale Care Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Brookdale Care Limited	<u>2</u>	<u>-</u>

**6. DEBTORS**

	2012 £	2011 £
Other debtors	<u>1,707,226</u>	<u>1,414,433</u>

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MOVILLE HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012

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7. CREDITORS

Amounts falling due within one year

	2012 £	2011 £
Trade creditors	-	998
Other creditors	6,564	2,500
	<u>6,564</u>	<u>3,498</u>

8. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
10,002 Ordinary shares of £1 each	<u>10,002</u>	<u>10,002</u>

9. RESERVES

	Share premium account £	Profit and loss account £
At 1 April 2011	30,154,563	(6,465,757)
Loss for the year		(1,003,860)
At 31 March 2012	<u>30,154,563</u>	<u>(7,469,617)</u>

10. RELATED PARTY TRANSACTIONS

During the period, the company advanced monies to Brookdale Healthcare Limited, a company in which M McInerney is a director and shareholder, on an interest free basis

At the period end, the amount due from Brookdale Healthcare Limited was £1,684,101 (2011 £1,398,808)

11. CONTROLLING PARTY

The ultimate controlling party is M McInerney by virtue of his interest in the shareholdings in the ultimate parent undertaking