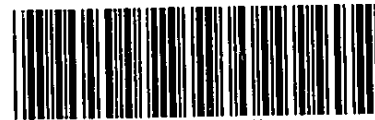


Company Registration No 05942164 (England and Wales)

TCC HOLDINGS LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**

SATIBRAY WEINERD



S5AMM2BN

SPE 06/07/2016 #41
COMPANIES HOUSE

A5BUC5YB

A16 23/07/2016 #157
COMPANIES HOUSE

TCC HOLDINGS LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

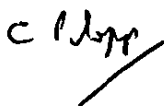
	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	1,250,000		1,250,000	
Investments	2	1,233,757		1,233,757	
		<u>2,483,757</u>		<u>2,483,757</u>	
Current assets					
Debtors		327,875		9,144	
Cash at bank and in hand		33,234		40,083	
		<u>361,109</u>		<u>49,227</u>	
Creditors amounts falling due within one year	4	<u>(46,069)</u>		<u>(58,521)</u>	
Net current assets/(liabilities)			315,040		(9,294)
Total assets less current liabilities			<u>2,798,797</u>		<u>2,474,463</u>
Creditors amounts falling due after more than one year	5		(1,290,379)		(974,432)
Provisions for liabilities			<u>(24,222)</u>		<u>(26,724)</u>
Net assets			<u>1,484,196</u>		<u>1,473,307</u>
Capital and reserves					
Called up share capital	6	13,850		13,850	
Share premium account		1,206,151		1,206,151	
Profit and loss account		264,195		253,306	
Shareholders' funds			<u>1,484,196</u>		<u>1,473,307</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 20 June 2016 and are signed on its behalf by



C Sopp
Director

TCC HOLDINGS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) subject to the departures referred to below

Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The financial statements present the results of the parent company only and do not show the results of the group.

Turnover

Turnover represents the total invoice value, excluding value added tax, of rent receivable.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Freehold land and buildings are reviewed for impairment, in accordance with FRS102, at the end of each reporting period. The directors believe that any depreciation would be immaterial as the estimated residual value of the freehold land and buildings is not materially different from the carrying value of the asset.

Investments

Long term investments are classified as fixed assets. Short term investments are classified as current assets. Fixed asset investments are stated at cost in the company balance sheet. Provision is made for any impairment in the value of fixed asset investments.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

TCC HOLDINGS LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2015 & at 31 December 2015	1,250,000	1,233,757	2,483,757
Net book value			
At 31 December 2015	1,250,000	1,233,757	2,483,757
At 31 December 2014	1,250,000	1,233,757	2,483,757

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Town Centre Garage (Sunderland) Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Town Centre Garage (Sunderland) Limited	Vehicle retail	1,374,254	192,009

3 Debtors

Debtors include an amount of £325,000 (2014 - £-) which is due after more than one year

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,519 (2014 - £31,563)

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £319,459 (2014 - £7,776)

TCC HOLDINGS LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

6 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
13,850 Ordinary shares of £1 each	13,850	13,850
	<u>13,850</u>	<u>13,850</u>

7 Transactions with directors

During the year under review dividends of £17,500 (2014 £62,500) were paid to P Smith and dividends of £12,500 (2014 £62,500) were paid to S Smith, directors of the company during the period

P Smith maintained a current account with the company During the year £56 was withdrawn and £nil introduced leaving a balance due from the company at 31 December 2015 of £nil (2014 £56)

S Smith maintained a current account with the company During the year £nil was withdrawn and £1,909 introduced leaving a balance due to the company at 31 December 2015 of £nil (2014 £1,909)

8 Ultimate parent company

The company's ultimate parent undertaking is BTCO NO1 Limited, a company registered in England

The ultimate controlling party is S Smith by virtue of his ownership of 100% of the issued share capital of BTCO NO1 Limited

9 Related party relationships and transactions

Included within turnover is £115,000 (2014 £115,000) rent receivable from Town Centre Garage (Sunderland) Limited, a subsidiary undertaking

At 31 December 2015 the company owed £970,920 (2014 £966,656) to Town Centre Garage (Sunderland) Limited

At 31 December 2015 the company was owed £325,000 (2014 £nil) by BTCO NO1 Limited, the ultimate parent company of TCC Holdings Limited

During the year the company received dividends of £nil (2014 £90,000) from Town Centre Garage (Sunderland) Limited

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF TCC HOLDINGS LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of TCC Holdings Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>

This report is made solely to the Board of Directors of TCC Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of TCC Holdings Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://www.icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that TCC Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TCC Holdings Limited under the Companies Act 2006. You consider that TCC Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TCC Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



RSM UK Tax and Accounting Limited
Chartered Accountants
1 St James' Gate
Newcastle upon Tyne
NE1 4AD

20 June 2016