

Registered number
02618778

ALBERTA SHIPBROKERS LIMITED

Report and Accounts

31 December 2010

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ALBERTA SHIPBROKERS LIMITED
Company Information

Directors

N G Inglessis
A S Inglessis
K F Mellor

Secretary

N G Inglessis

Accountants

Price Mann & Co
447 KENTON ROAD
HARROW
MIDDLESEX
HA3 0XY

Registered office

36/38 Leadenhall Street
London
EC3A 1AT

Registered number

02618778

ALBERTA SHIPBROKERS LIMITED

Registered number: 02618778

Directors' Report

The directors present their report and accounts for the year ended 31 December 2010

Principal activities

The company's principal activity during the year continued to be to act as shipbrokers and charterers

Directors

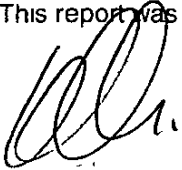
The following persons served as directors during the year

N G Inglessis
A S Inglessis
K F Mellor

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15 April 2011 and signed on its behalf



K F Mellor
Director

ALBERTA SHIPBROKERS LIMITED
Accountants' Report

Accountants' report to the directors of
ALBERTA SHIPBROKERS LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Price Mann & Co
Chartered Accountants

447 KENTON ROAD
HARROW
MIDDLESEX
HA3 0XY

15 April 2011

ALBERTA SHIPBROKERS LIMITED
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover	2	772,000	690,000
Administrative expenses		(738,415)	(628,170)
Operating profit	3	<u>33,585</u>	<u>61,830</u>
Interest receivable		1,050	1,380
Profit on ordinary activities before taxation		<u>34,635</u>	<u>63,210</u>
Tax on profit on ordinary activities	4	(7,273)	(16,203)
Profit for the financial year		<u>27,362</u>	<u>47,007</u>

ALBERTA SHIPBROKERS LIMITED
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	47,056	54,250
Investments	6	606	606
		<u>47,662</u>	<u>54,856</u>
Current assets			
Debtors	7	455,060	453,752
Cash at bank and in hand		43,884	16,261
		<u>498,944</u>	<u>470,013</u>
Creditors' amounts falling due within one year	8	(17,389)	(22,122)
Net current assets		<u>481,555</u>	<u>447,891</u>
Total assets less current liabilities		<u>529,217</u>	<u>502,747</u>
Provisions for liabilities	9	(4,249)	(5,141)
Net assets		<u>524,968</u>	<u>497,606</u>
Capital and reserves			
Called up share capital	10	20,000	20,000
Profit and loss account	11	504,968	477,606
Shareholders' funds		<u>524,968</u>	<u>497,606</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K F Mellor
 Director

Approved by the board on 15 April 2011

ALBERTA SHIPBROKERS LIMITED
Notes to the Accounts
for the year ended 31 December 2010

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2010	15,036	107,490	122,526
Additions	-	811	811
At 31 December 2010	<u>15,036</u>	<u>108,301</u>	<u>123,337</u>
Depreciation			
At 1 January 2010	-	68,276	68,276
Charge for the year	-	8,005	8,005
At 31 December 2010	<u>-</u>	<u>76,281</u>	<u>76,281</u>
Net book value			
At 31 December 2010	<u>15,036</u>	<u>32,020</u>	<u>47,056</u>
At 31 December 2009	<u>15,036</u>	<u>39,214</u>	<u>54,250</u>

6 Investments

	Other investments £	
Cost		
At 1 January 2010		606
At 31 December 2010		<u>606</u>
Other investments	2010 £	2009 £
Unlisted investments	<u>606</u>	<u>606</u>

7 Debtors

	2010 £	2009 £
Debtors - Due from Samos Hq Greece	416,688	416,688
Other debtors	<u>38,372</u>	<u>37,064</u>

ALBERTA SHIPBROKERS LIMITED
Notes to the Accounts
for the year ended 31 December 2010

8 Creditors: amounts falling due within one year	2010	2009
	£	£
Corporation tax	8,165	14,559
Other taxes and social security costs	(4,101)	(5,437)
Other creditors	13,325	13,000
	<u>17,389</u>	<u>22,122</u>

9 Provisions for liabilities	2010	2009
Deferred taxation	£	£
Accelerated capital allowances	4,249	5,141
	<u>4,249</u>	<u>5,141</u>

	2010	2009
	£	£
At 1 January	5,141	6,994
Deferred tax charge in profit and loss account	(892)	(1,853)
At 31 December	<u>4,249</u>	<u>5,141</u>

10 Share capital	Nominal value	2010 Number	2010	2009
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>20,000</u>	<u>20,000</u>

11 Profit and loss account	2010
	£
At 1 January 2010	477,606
Profit for the year	27,362
At 31 December 2010	<u>504,968</u>

12 Ultimate controlling party

The company is controlled by its 3 shareholders, namely Antony Inglessis (director), Nicolas Inglessis (director), and John Inglessis. Each of the shareholders holds one third of the issued share capital.