

**Registered Number 07326763**

**SUBSYSTM LTD**

**Abbreviated Accounts**

**31 July 2011**

SUBSYSTEM LTD

Registered Number 07326763

Balance Sheet as at 31 July 2011

	Notes	2011	
		£	£
<b>Current assets</b>			
Stocks		3,983	
Debtors		994	
Cash at bank and in hand		1,983	
Total current assets		<u>6,960</u>	-
<b>Creditors: amounts falling due within one year</b>		(3,713)	
<b>Net current assets</b>		3,247	
<b>Total assets less current liabilities</b>		<u>3,247</u>	-
<b>Total net Assets (liabilities)</b>		3,247	
<b>Capital and reserves</b>			
Called up share capital		1	
Profit and loss account		<u>3,246</u>	
<b>Shareholders funds</b>		<u>3,247</u>	-

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

**Mr R N Brady, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**1 Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.