

Abbreviated Accounts
for the Year Ended 31 January 2014
for
Jack Rabbits Kitchen Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Jack Rabbits Kitchen Limited

Company Information
for the Year Ended 31 January 2014

DIRECTORS: Miss A C Home
Mrs J K Kilkenny

SECRETARY: Ms A M Soppet

REGISTERED OFFICE: The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER: 05735718 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Jack Rabbits Kitchen Limited (Registered number: 05735718)

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		33,688		43,851
CURRENT ASSETS					
Stocks		11,582		11,690	
Debtors	3	<u>11,527</u>		<u>8,767</u>	
		23,109		20,457	
CREDITORS					
Amounts falling due within one year	4	<u>131,108</u>		<u>134,060</u>	
NET CURRENT LIABILITIES			<u>(107,999)</u>		<u>(113,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(74,311)</u>		<u>(69,752)</u>
CAPITAL AND RESERVES					
Called up share capital	5		150		150
Profit and loss account			<u>(74,461)</u>		<u>(69,902)</u>
SHAREHOLDERS' FUNDS			<u>(74,311)</u>		<u>(69,752)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:

Miss A C Horne - Director

Mrs J K Kilkeny - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services made during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 5 years
Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on purchase invoice price, net of discounts receivable.

Deferred tax

Deferred tax is recognised in respect of all material timing differences.

A deferred tax asset is recognised only when it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences and losses can be deducted.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	75,428
Additions	<u>1,649</u>
At 31 January 2014	<u>77,077</u>
DEPRECIATION	
At 1 February 2013	31,577
Charge for year	<u>11,812</u>
At 31 January 2014	<u>43,389</u>
NET BOOK VALUE	
At 31 January 2014	<u>33,688</u>
At 31 January 2013	<u>43,851</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 8,300 (2013 - £ 7,200)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

4. **CREDITORS**

Creditors include an amount of £ 9,953 (2013 - £ 10,026) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.