

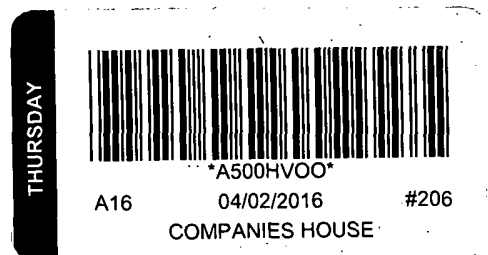
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REGISTERED NUMBER: 01268617 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st August 2015

for

A J Baker (Grinding) Limited



A J Baker (Grinding) Limited

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for the Year Ended 31st August 2015**

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A J Baker (Grinding) Limited

Company Information
for the Year Ended 31st August 2015

DIRECTORS:	A J Baker Mrs C E Baker
SECRETARY:	Mrs C E Baker
REGISTERED OFFICE:	Redhouse Industrial Estate Middlemore Lane West Aldridge Walsall Staffordshire WS9 8BG
REGISTERED NUMBER:	01268617 (England and Wales)
ACCOUNTANTS:	Norris-Small Chartered Accountants 2 Camino Road Birmingham West Midlands B32 3XE
BANKERS:	Barclays Bank PLC Queen Square Wolverhampton West Midlands

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A J Baker (Grinding) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A J Baker (Grinding) Limited for the year ended 31st August 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A J Baker (Grinding) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A J Baker (Grinding) Limited and state those matters that we have agreed to state to the Board of Directors of A J Baker (Grinding) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A J Baker (Grinding) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A J Baker (Grinding) Limited. You consider that A J Baker (Grinding) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A J Baker (Grinding) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Norris-Small Chartered Accountants
2 Camino Road
Birmingham
West Midlands
B32 3XE

Date: 27 January 2016

A J Baker (Grinding) Limited (Registered number: 01268617)

Abbreviated Balance Sheet
31st August 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		611,571		627,804
Investments	3		207,500		200,000
Investment property	4		1,115,000		1,115,000
			<u>1,934,071</u>		<u>1,942,804</u>
CURRENT ASSETS					
Stocks		140,737		254,909	
Debtors		89,662		47,774	
Cash at bank and in hand		279,491		12,525	
		<u>509,890</u>		<u>315,208</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	298,707		304,362	
		<u>298,707</u>		<u>304,362</u>	
NET CURRENT ASSETS			<u>211,183</u>		<u>10,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,145,254		1,953,650
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	5		(476,957)		(476,957)
PROVISIONS FOR LIABILITIES			<u>(300)</u>		<u>(1,100)</u>
NET ASSETS			<u><u>1,667,997</u></u>		<u><u>1,475,593</u></u>

The notes form part of these abbreviated accounts

A J Baker (Grinding) Limited (Registered number: 01268617)

Abbreviated Balance Sheet - continued
31st August 2015

	Notes	2015	2014
		£	£
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Revaluation reserve		357,641	350,141
Profit and loss account		1,300,356	1,115,452
		<u>1,667,997</u>	<u>1,475,593</u>
SHAREHOLDERS' FUNDS			
		<u>1,667,997</u>	<u>1,475,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2016 and were signed on its behalf by:



.....
A J Baker - Director

The notes form part of these abbreviated accounts

A J Baker (Grinding) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31st August 2015**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and motor vehicles, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Investment property and vehicles

Investment properties and vehicles are revalued annually to reflect their open market values. Any surplus or deficit is transferred to the revaluation reserve, any deficit below original cost is recognised in the profit and loss account.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

A J Baker (Grinding) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2014 and 31st August 2015	761,515
DEPRECIATION	
At 1st September 2014	133,711
Charge for year	16,233
At 31st August 2015	149,944
NET BOOK VALUE	
At 31st August 2015	611,571
At 31st August 2014	627,804

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Motor vehicles b/f	88,000	88,000
Additions in the year	122,500	122,500
Revaluation	30,000	22,500
Disposals	(33,000)	(33,000)
	<u>207,500</u>	<u>200,000</u>

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1st September 2014 and 31st August 2015	1,115,000
NET BOOK VALUE	
At 31st August 2015	1,115,000
At 31st August 2014	1,115,000

5. **CREDITORS**

Creditors include an amount of £476,957 (2014 - £532,178) for which security has been given.

A J Baker (Grinding) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2015

5. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable otherwise than by instalments	<u>476,957</u>	<u>476,957</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A J Baker and Mrs C E Baker who own 100% of the issued share capital of the company.